

ST. JOHNS RIVER STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

Health Insurance Options and Property Casualty Insurance
Board Workshop
February 20, 2019

MEMBERS PRESENT:

Mr. Sam Garrison, Chairperson
Mr. Wendell Davis, Vice-Chairperson
Rev. Bobby Crum
Ms. Leslie Dougher
Mr. Brian Keith
Mr. Jim Reid

OTHERS PRESENT:

Joe H. Pickens, J.D., Executive Secretary
Mr. Ron Brown, Attorney for the Board

The Workshop was held in the Criminal Justice Building J-149 at the St. Augustine Campus and began at 2:05 p.m.

Chairperson Garrison opened the workshop. He welcomed everyone. Dr. Powers explained the purpose of the workshop.

Dr. Powers introduced Greg Ferguson from Florida Blue. She also introduced Tony Ganstine, Natalie Dyksterhouse, and Marsha Hackathorn from the Florida College System Risk Management Consortium (FCSRMC).

Mr. Ganstine gave a brief history and overview of the Florida College System Risk Management Consortium (FCSRMC). He presented information on Property and Casualty insurance and discussed the property premium increase expected due to hurricane damages.

President Pickens noted the Florida College System will also possibly have an assessment. Mr. Ganstine explained this is due to catastrophic storms since 2007. The Consortium has not received all of the expected FEMA reimbursements.

Mr. Ganstine then discussed Workers Compensation information and other types of insurance coverages.

Next, Mr. Ganstine discussed the Employee Benefits Plan overview. He discussed the individual college plan choices. He explained how increases are figured. The next rate validation for SJR State is 2021. Chairperson Garrison discussed the employee contribution versus the College contribution toward health insurance. He asked for further information so the Board can make an informed decision. Mr. Ganstine stated many colleges offer HSA plans and Colleges can help educate employees to the benefits of such plans. Some Colleges will fund the HSA plan rate and require employees to cover any additional cost of the higher premium plans.

Greg Ferguson from Florida Blue discussed information on payment and utilization indicators. He noted the number of high cost claimants. Chairperson Garrison asked what is the cost advantage of HSA plans to the College. The reply was that it would be about 35-40% cost savings to the College each month and could also lead to lower claims as employees become better informed consumers of health choices. Mr. Ferguson noted there are online tools for employees to use.

President Pickens requested more information on the cost for each individual plan and each tier within each plan. He also requested information on what other colleges are doing. Currently, SJR State pays for employees' coverage and has only one other tier that is family coverage. Mr. Ganstine stated he will send the spreadsheet with the requested information.

Mr. Ferguson discussed the need for actuarial soundness.

Chairperson Garrison stated the Board is committed to making sure employees are covered with excellent healthcare, but also "get the biggest bang for the buck" for the College.

Chairperson Garrison adjourned the Workshop at 3:15 p.m.