

ST. JOHNS RIVER STATE COLLEGE
DISTRICT BOARD OF TRUSTEES
Palatka, Florida

Budget Workshop
May 18, 2016

MEMBERS PRESENT:

Ms. Mary Ellen Hancock, St. Johns Co., Chairperson
Mr. Wendell Davis, Clay County, Vice-Chairperson
Ms. Denise M. Bramlitt, Putnam County
Mr. Ronald Coleman, Clay County
Mr. Brian Keith, Putnam County
Col. Mickey Duren, St. Johns County

MEMBERS ABSENT:

Ms. Marlene Lagassé, Putnam County

OTHERS PRESENT:

Joe H. Pickens, J.D., Executive Secretary
Mr. Ron Brown, Attorney for the Board

The Budget Workshop was held in the Criminal Justice Multipurpose Room J149, St. Augustine Campus and began at 2:00 p.m.

Chairperson Hancock opened the workshop and recognized Dr. Lynn Powers, Vice President for Finance and Administration/CFO.

Dr. Powers overviewed the agenda for the budget workshop. She explained we do not have the amount for performance funding from the State yet.

Dr. Powers discussed two scenarios for revenue for the FY 16-17 operating fund. The budget in scenario one is \$32,706,106, which does not include a tuition increase. The Board does have the opportunity to raise tuition by 5%. The budget in scenario two totals \$33,174,244 and includes a 5% tuition increase. This would enable the budget to be balanced without any more reductions. After July 1st any increase in fees must be published 28 days out.

Dr. Powers overviewed the operating fund expenditure categories. She explained the negatives are categories that would have to be reduced to meet the target budget, without any tuition increases and without using reserves. She explained the waivers category and clarified the rentals/services/professional fees category.

Dr. Powers discussed information regarding full-time positions and operating fund personnel comparisons. She explained that if tuition is not raised and/or reserves are not used for next year's budget, staffing will need to be reduced.

Dr. Powers discussed budget reduction strategies including elimination of one (1) administrator position, position reclassifications and consolidations, deferring various

open positions, various operating expense reductions, and no capital budgets except for technology refresh.

Dr. Powers overviewed the status of operating fund reserves.

Dr. Powers discussed grants and restricted funds budgets as well as the auxiliary fund budget. President Pickens and VP Caroline Tingle discussed the Thrasher-Horne Center of the Arts funds.

Dr. Powers highlighted capital projects and overviewed the plant/capital project fund. President Pickens discussed the Capital Improvement fee which can be raised by \$8 per credit hour, but only by \$2 per year.

President Pickens stated Dr. Powers is tracking what other colleges are doing in regards to raising fees. This is the last year that Boards can raise fees without having to publish notice. Discussion followed. President Pickens encouraged Trustees to meet with him or Dr. Powers individually over the next month.

Chairperson Hancock adjourned the Budget Workshop at 3:15 p.m.