

Annual loan amounts

The amount in Federal Direct loan funds that you are eligible to borrow each academic year is limited by the following factors:

- grade level
- dependent or an independent student
- financial need (will determine the amount of subsidized vs. unsubsidized loan)
- cost of attendance

DEPENDENT undergraduates	Base amount of Federal Direct Loan	Additional unsubsidized loan	Total annual combined maximum amount
Freshman	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior/senior	\$5,500	\$2,000	\$7,500
Prep coursework for entry into an undergraduate program	\$2,625	0	\$2,625
Teacher certification coursework, approved post-baccalaureate certificate program or prep coursework for entry into a graduate/professional program	\$5,500	0	\$5,500

INDEPENDENT undergraduates (and dependent students whose parents are denied a PLUS Loan)	Base amount of Federal Direct Loan	Additional unsubsidized loan	Total annual combined maximum amount
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior/senior	\$5,500	\$7,000	\$12,500
Prep coursework for entry into an undergraduate program	\$2,625	\$6,000	\$8,625
Teacher certification coursework, approved post-baccalaureate certificate program or prep coursework for entry into a	\$5,500	\$7,000	\$12,500

Undergraduate grade level

Grade level is determined according to the number of credits that an undergraduate student has completed:

- Freshman: 0–29.99 credits, inclusive
- Sophomore: 30–59.99 credits, inclusive
- Junior: 60–89.99 credits, inclusive
- Senior: 90 credits and above