

Loan Proration for Direct Loans

Federal regulations require that when an undergraduate student is enrolled in a program that is one academic year or more in length, but is in a remaining period of study that is shorter than a full academic year, their Federal Direct Loan amount must be prorated.

Students who graduate in Fall term (or who enroll in Spring term only during the academic year and graduate) will have their Federal Direct Loans prorated during their final semester. The loan limit proration determines the maximum loan amount that a student may borrow for the final term of study based on the degree they are earning.

It is important to notify the student financial aid office if you are graduating in the summer or fall terms. Your loans could be adjusted after disbursement which could result in a bill with the college.

Loan proration formula:

$$\frac{\text{Number of credit hours enrolled}}{\text{Number of credit hours in the academic year} = 24} \times \text{Annual Direct loan limit}$$

The formula compares the number of credit hours in which a student is enrolled to the total full time enrollment for both semesters (24 credit). This ratio is then applied to the Annual Direct loan limit and the result is the maximum loan for which the student can qualify

Bachelor's Degree

Dependent Student

Credit Hours in Final Semester	Subsidized Loans	Unsubsidized Loans	Total Combined
20	\$4565	\$1660	\$6225
19	\$4345	\$1580	\$5925
18	\$4125	\$1500	\$5625
17	\$3905	\$1420	\$5325
16	\$3685	\$1340	\$5025
15	\$3465	\$1260	\$4725
14	\$3190	\$1160	\$4350
13	\$2970	\$1080	\$4050
12	\$2750	\$1000	\$3750
11	\$2530	\$920	\$3450
10	\$2310	\$840	\$3150
9	\$2090	\$760	\$2850
8	\$1815	\$660	\$2475
7	\$1595	\$580	\$2175
6	\$1375	\$500	\$1875

Independent Student

Credit Hours in Final Semester	Subsidized Loans	Unsubsidized Loans	Total Combined
20	\$4565	\$5810	\$10375
19	\$4345	\$5530	\$9875
18	\$4125	\$5250	\$9375
17	\$3905	\$4970	\$8875
16	\$3685	\$4690	\$8375
15	\$3465	\$4410	\$7875
14	\$3190	\$4060	\$7250
13	\$2970	\$3780	\$6750
12	\$2750	\$3500	\$6250
11	\$2530	\$3220	\$5750
10	\$2310	\$2940	\$5250
9	\$2090	\$2660	\$4750
8	\$1815	\$2310	\$4125
7	\$1595	\$2030	\$3625
6	\$1375	\$1750	\$3125

Associate's Degree

Dependent Student

Credit Hours in Final Semester	Subsidized Loans	Unsubsidized Loans	Total Combined
20	\$3735	\$1660	\$5395
19	\$3555	\$1580	\$5135
18	\$3375	\$1500	\$4875
17	\$3195	\$1420	\$4615
16	\$3015	\$1340	\$4355
15	\$2835	\$1260	\$4095
14	\$2610	\$1160	\$3770
13	\$2430	\$1080	\$3510
12	\$2250	\$1000	\$3250
11	\$2070	\$920	\$2990
10	\$1890	\$840	\$2730
9	\$1710	\$760	\$2470
8	\$1485	\$660	\$2145
7	\$1305	\$580	\$1885
6	\$1125	\$500	\$1625

Independent Student

Credit Hours in Final Semester	Subsidized Loans	Unsubsidized Loans	Total Combined
20	\$3735	\$4980	\$8715
19	\$3555	\$4740	\$8295
18	\$3375	\$4500	\$7875
17	\$3195	\$4260	\$7455

16	\$3015	\$4020	\$7035
15	\$2835	\$3780	\$6615
14	\$2610	\$3480	\$6090
13	\$2430	\$3240	\$5670
12	\$2250	\$3000	\$5250
11	\$2070	\$2760	\$4830
10	\$1890	\$2520	\$4410
9	\$1710	\$2280	\$3990
8	\$1485	\$1980	\$3465
7	\$1305	\$1740	\$3045
6	\$1125	\$1500	\$2625