

# St. Johns River State College Board of Trustees Budget Workshop

April 17, 2024

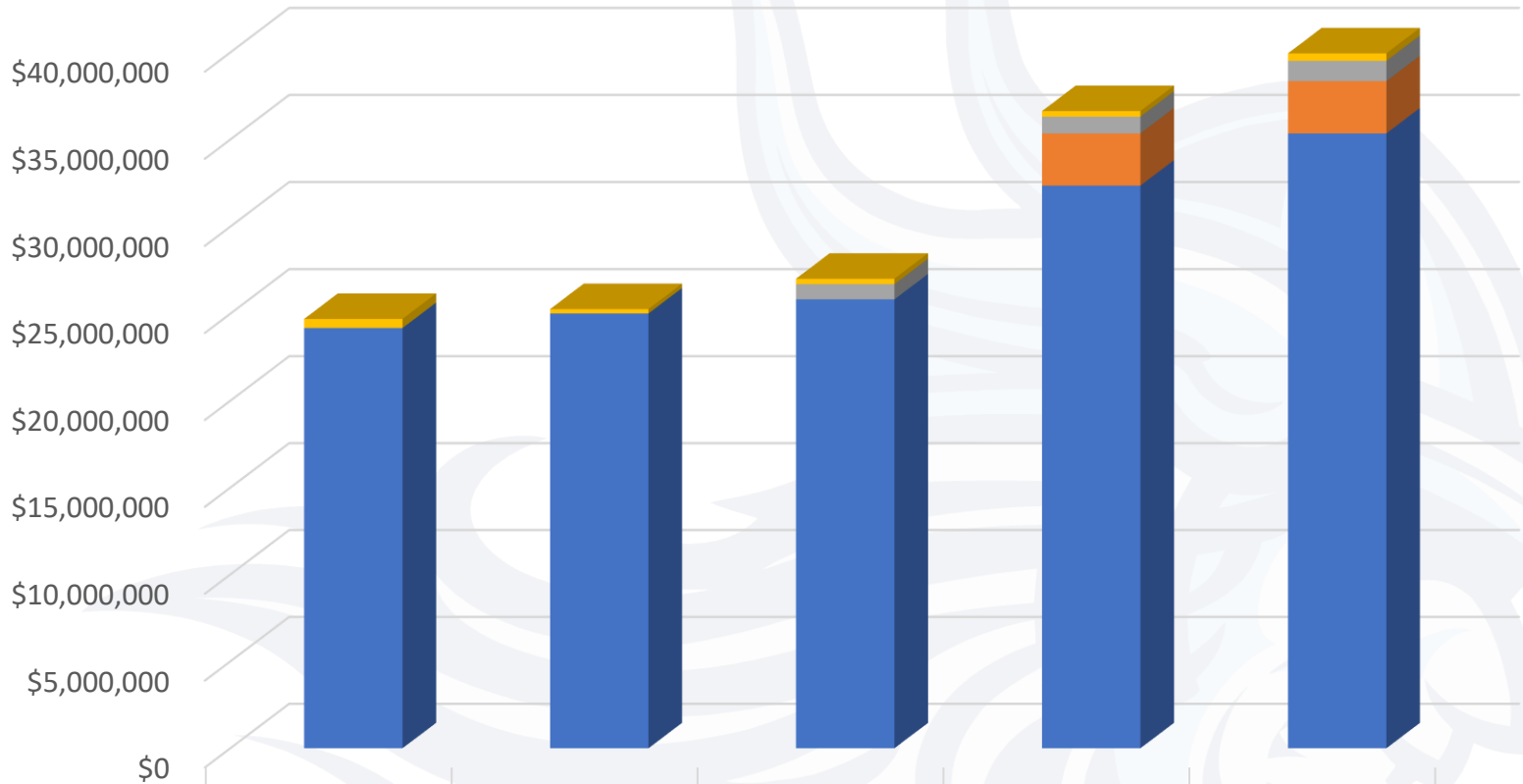
# Budget Process/Timeline

- Legislative regular session began 1/9/24.
- Vice President's budget discussions go from February to June. Includes modeling revenue and expense scenarios including compensation.
- Budget development system was opened to department managers on 2/26/24 to be completed by 3/29/24.
- Vice Presidents to approve by 4/15/24.
- Board Budget Workshop 4/17/24.
- Final Board Budget Workshop 5/15/24.
- College-wide budget update via Tuesday Tips 6/18/24.
- Board adopts budget 6/18/24.
- Submit budget to the Chancellor 6/28/24.
- Budgets loaded in Banner by 7/1/24.

# Legislative Update and SJR State Impact

- Legislative budget passed in Conference Committee. Still not sent to Governor.
- Performance Incentive Funds funded at \$30MM, same as last year. SJR State share \$432,461, which is up from \$320,730 last year.
- Continuance of Nursing Program Incentive Funding (PIPELINE) at \$40MM, same as last year. SJR State \$1,161,973, which is up from \$959,419 last year.
- General Revenue Funding for FCS at \$1.59B, same as last year. SJR State share \$38,352,158 (\$3MM recurring and \$3MM nonrecurring), which is up \$3MM from last year.
- FRS rate increased for “Regular Class” employees from 13.57% to 13.63%.
- Dual Enrollment reimbursement \$18MM to be allocated to colleges.
- Industry Certifications funded at \$20MM, same as last year.
- Renovation, Classroom Building and Workforce Training Center addition \$10MM. Subject to governor’s veto.

# State Operating Support



	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Performance Funding	\$521,774	\$249,706	\$315,258	\$320,730	\$432,461
PIPELINE	-	-	\$871,180	\$959,639	\$1,161,973
Non-Recurring	-	-	-	\$3,000,000	\$3,000,000
Base Recurring	\$24,176,726	\$25,013,520	\$25,822,498	\$32,352,158	\$35,352,158



## Important Note!!

If our \$3,000,000 Non-recurring funding for Fiscal Year 2024-25 is not restored to recurring, our State funding will decrease by \$3,000,000 in 2025-26.

# State Group Insurance Program

- This has been the #1 priority from the Council of Presidents to have the FCS made a part of the State Group Insurance Program.
- We will move from a “Gold Plan” to a “Platinum Plan”.
- Cost for individual coverage is \$50/month.
- Cost for family coverage is \$180/month.
- Lock in our current premiums that we pay each year.
- State legislature will appropriate funding to the colleges for the increased cost of the new plan.
- All increases in the future would be funded on the Back of the Bill just like the university system .

# State Group Insurance Program - Continued

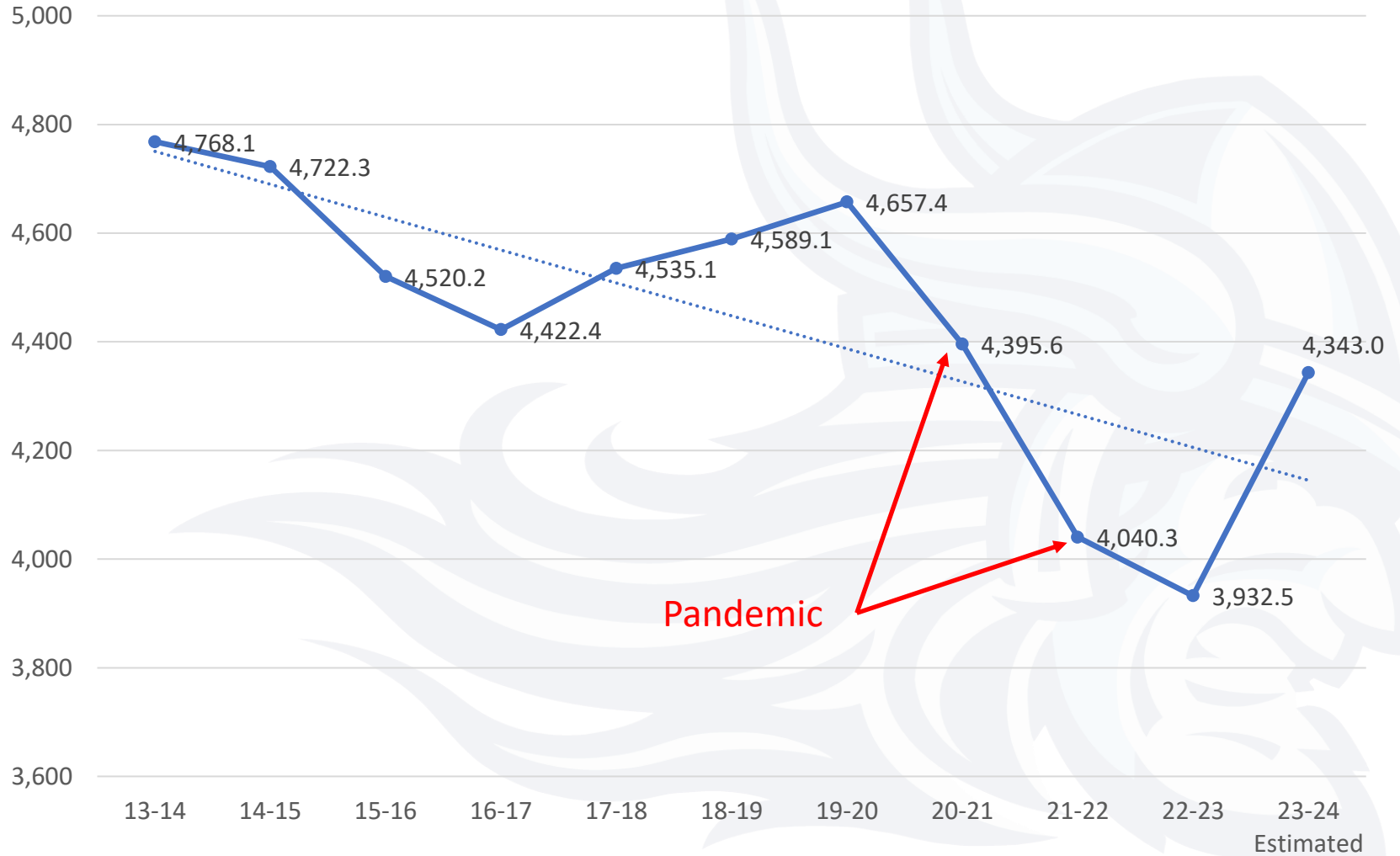
- Directly from the Conference Report for House Bill 5001:
  - From the funds in Specific Appropriation 2120, \$80,000,000 in recurring funds from the General Revenue Fund is provided for Florida College System institutions for increased costs associated with participation in the State Group Insurance Program for Fiscal Year 2024-2025.
  - The funds shall be disbursed to participating colleges based on increased costs to the colleges compared to their current health insurance programs.
  - The Department of Education shall submit a report to the chair of the Senate Committee on Appropriations and the chair of the House of Representatives Appropriations Committee which includes a detailed calculation of the increased costs for each participating college after open enrollment periods are completed.

# State Group Insurance Program - Continued

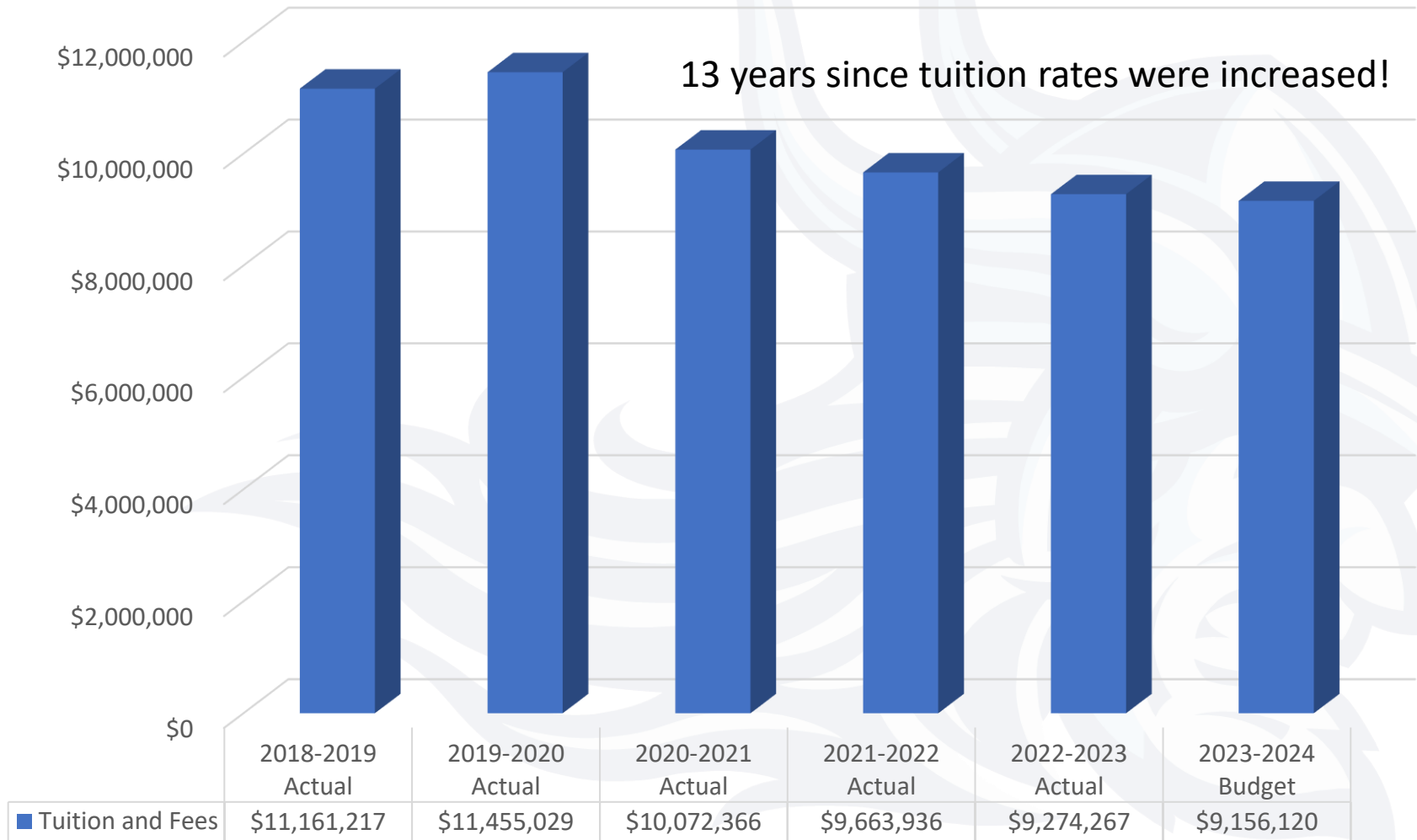
- Things we do not know:
  - When will colleges be funded?
  - How will specific college funding be determined?
  - What if funding needed from colleges exceeds \$80,000,000?
  - Does the wording “State Group Insurance Program” in the conference report only include health insurance, or does it also include dental, disability, and life insurance?
  - How will our employees enroll in the State Plan?
  - How will we receive data with the State to determine what plan employees have enrolled in?
  - How will our mix of family plan coverage change when employees enroll?
- Things we think we know:
  - The \$80,000,000 represents  $\frac{1}{2}$  of the anticipated legislative obligation with expectation that the remaining  $\frac{1}{2}$  will be funded in the next legislative session.
  - Likely means there will be no new funding put into the FCS formula for operating expenses in 2024-2026.



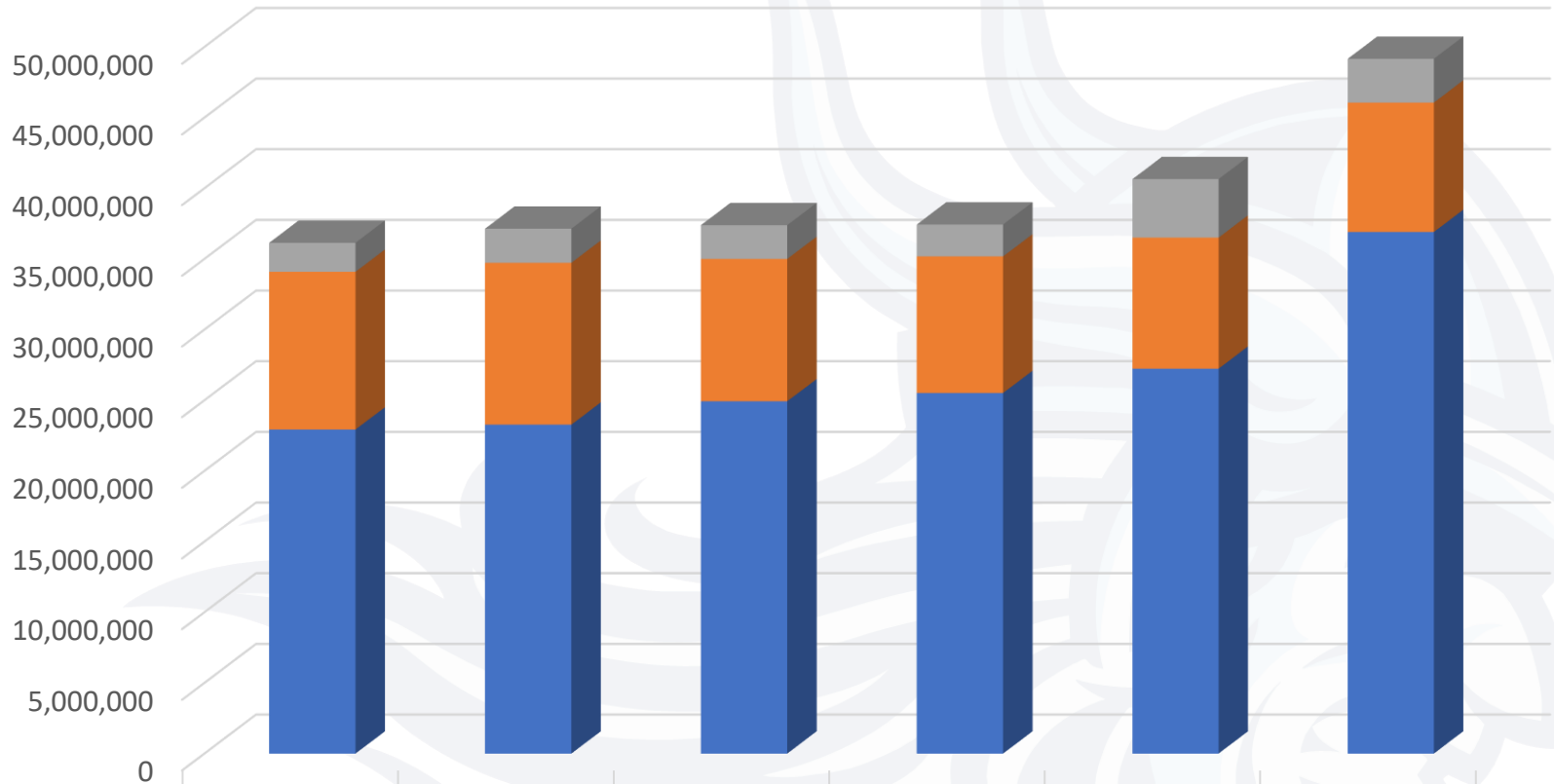
# Fundable FTE



# Tuition and Fees Revenue



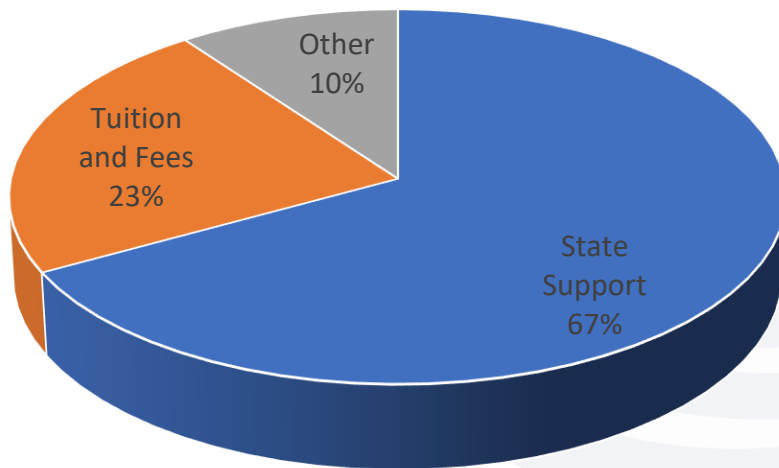
# History of Operating Revenues



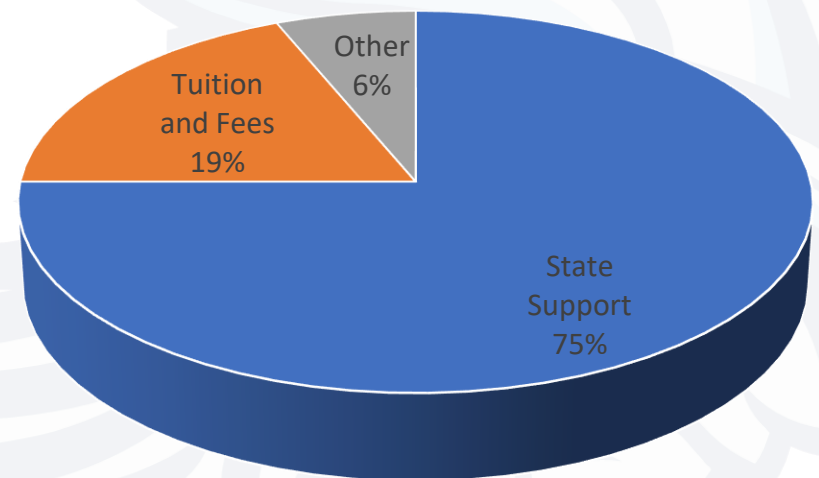
	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Budget
Other	2,050,709	2,409,240	2,389,232	2,255,922	4,138,191	3,099,479
Tuition and Fees	11,161,217	11,455,029	10,072,366	9,663,936	9,274,267	9,156,120
State Support	22,929,215	23,273,085	24,925,780	25,512,452	27,232,937	36,904,223

# Operating Revenue Categories

Prior Year Actuals FY 22-23

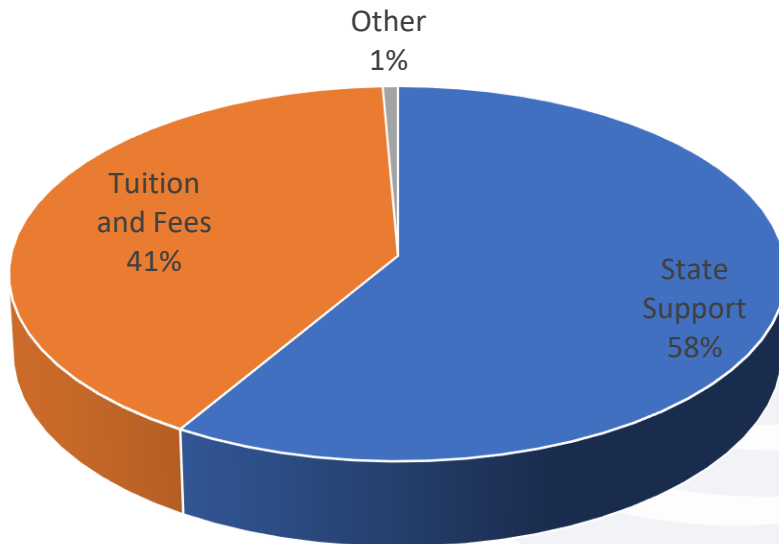


Current Budget FY FY23-24

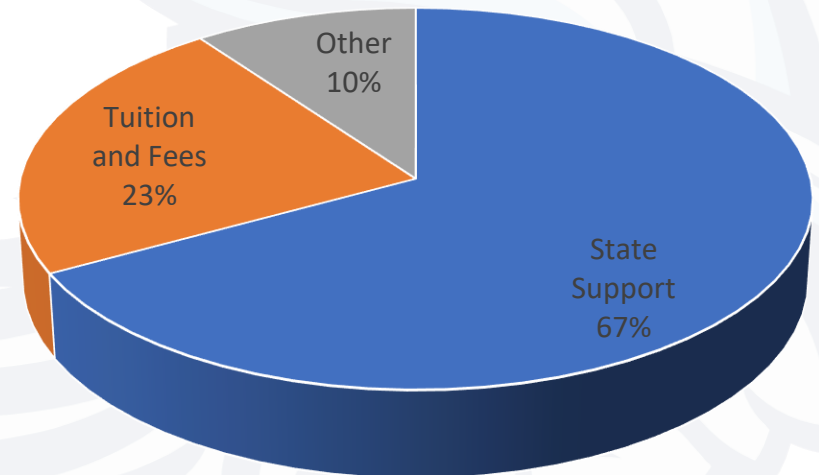


# 10 Year Revenue Comparison

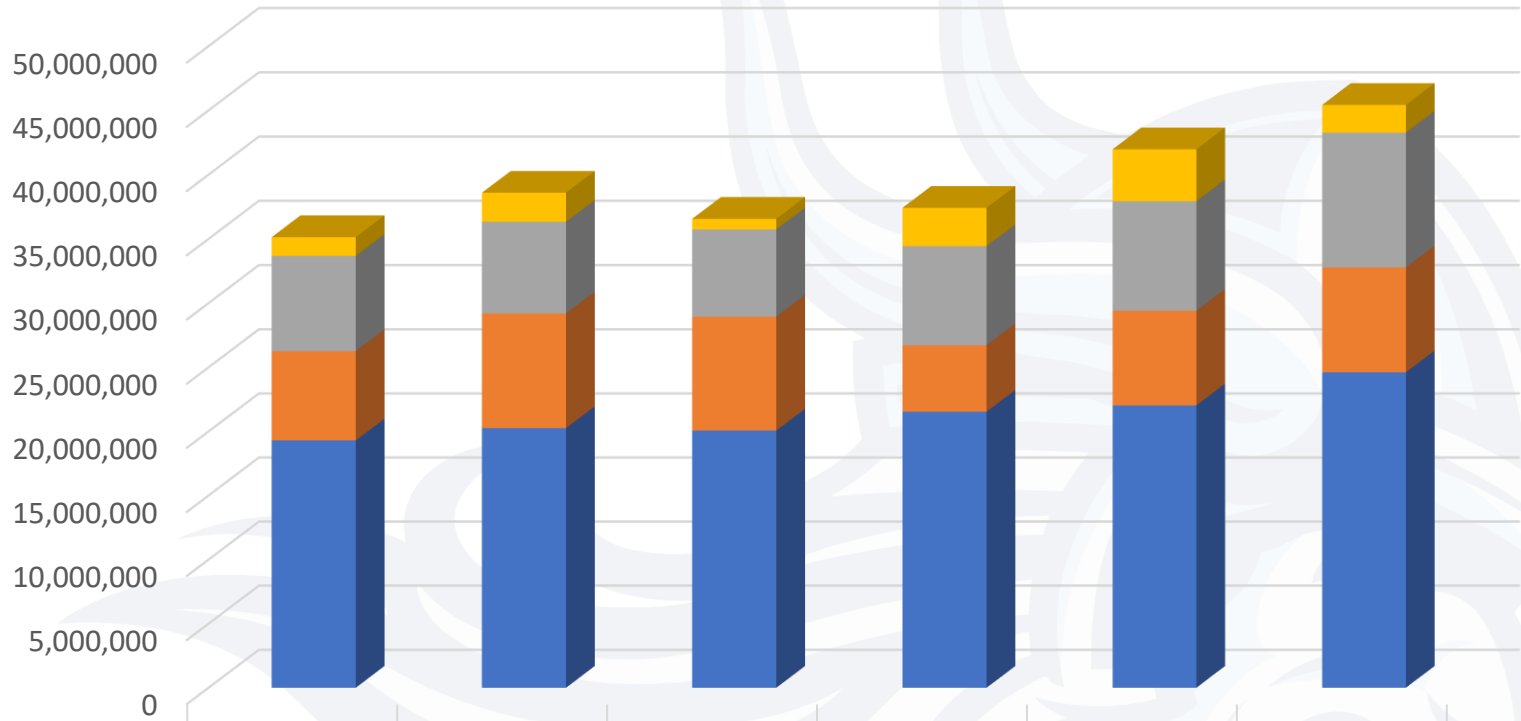
Operating Revenue FY 12-13



Operating Revenue FY 22-23



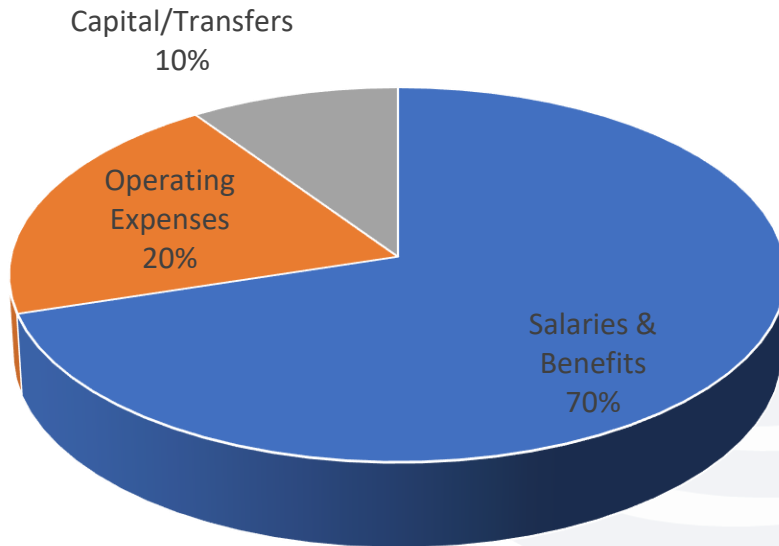
# History of Operating Expenses



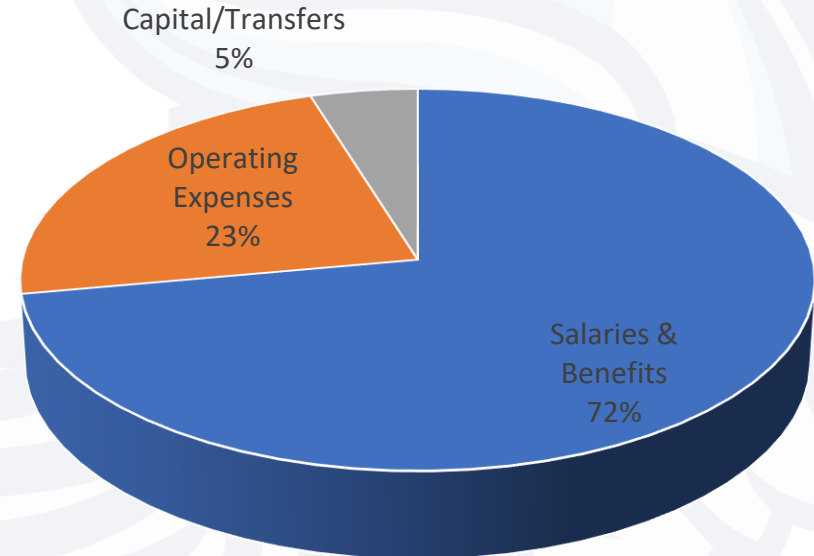
	2018-2019 Actual	2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Current Budget
<span style="color: yellow;">■</span> Furn/Equip/Transfers	1,459,580	2,261,346	828,778	2,988,608	4,038,206	2,158,764
<span style="color: grey;">■</span> Operating Expenses	7,412,904	7,129,024	6,786,824	7,704,900	8,523,201	10,481,555
<span style="color: orange;">■</span> Benefits	6,960,378	8,941,343	8,879,304	5,185,198	7,377,261	8,173,390
<span style="color: blue;">■</span> Salaries	19,296,932	20,256,362	20,065,233	21,534,835	22,028,932	24,606,763

# Operating Expenses Categories

Prior Year Actuals FY 22-23



Current Budget FY 23-24



# Operating Expenses Categories

FY 23-24 Original Budget

FY 22-23 Actuals

Function	Amount (millions)	Percentage
Instruction	\$ 17.7	39.9%
Public Service	\$ 0.4	1.0%
Academic Support	\$ 4.5	10.2%
Student Support	\$ 4.4	10.0%
Institutional Support	\$ 8.9	20.1%
Plant Operations	\$ 7.7	17.2%
Transfers/Cont	\$ 0.7	1.6%

Function	Amount (millions)	Percentage
Instruction	\$ 16.6	39.5%
Public Service	\$ 0.4	1.0%
Academic Support	\$ 4.0	9.5%
Student Support	\$ 3.4	8.4%
Institutional Support	\$ 7.8	18.5%
Plant Operations	\$ 6.7	16.0%
Transfers/Cont	\$ 3.0	7.1%



# Personnel Goals for 24-25

- Fill positions for new degree programs added in 24-25
- Work through the logistics of moving employees to the State Insurance plan
- Faculty Collective Bargaining
- Non-faculty compensation adjustments

# Next Steps

- Finalize Revenue Projections
- Finalize Departmental Operating Expense Budgets
- Finalize Departmental Capital Expense Budgets
- Make personnel budget decisions (position changes, compensation adjustments, benefit changes/increases)
- May Budget Workshop
  - Operating Fund
  - Restricted Fund
  - Auxiliary Fund
  - Plant Fund



Questions?