

ST. JOHNS RIVER STATE COLLEGE
DISTRICT BOARD OF TRUSTEES
Palatka, Florida

Budget Workshop
April 20, 2015

MEMBERS PRESENT:

Ms. Mary Ellen Hancock, St. Johns Co., Chairperson
Mr. Wendell Davis, Clay County, Vice-Chairperson
Ms. Denise M. Bramlitt, Putnam County
Mr. Ronald Coleman, Clay County
Mr. Brian Keith, Putnam County
Col. Mickey Duren, St. Johns County

MEMBERS ABSENT:

Ms. Marlene Lagassé, Putnam County

OTHERS PRESENT:

Joe H. Pickens, J.D., Executive Secretary
Mr. Ron Brown, Attorney for the Board

The Budget Workshop was held in Suites C & D of the Thrasher-Horne Conference Center, Orange Park Campus and began at 2:00 p.m.

Chairperson Hancock opened the workshop and recognized Dr. Lynn Powers, Vice President for Finance and Administration/CFO.

Dr. Powers presented workshop materials to the Board and overviewed the budgetary goals for 2016-17 to best utilize our resources.

Dr. Powers discussed the Legislative impacts to the budget for FY 16-17. The operating appropriation is \$500K. There is new money for compression funding and new funding through the formula. She is awaiting further information regarding the amount as it currently shows \$67K from a total of \$46.5M new money for all twenty-eight (28) colleges. President Pickens stated the College should receive at least \$600K performance funding. The funding amount will be confirmed by the May Budget Workshop. Discussion followed on the matrix for performance funding. Dr. Powers stated the College will receive \$500K for Critical Deferred Maintenance funding for the upkeep on all three (3) campuses. PECO funding for the Orange Park Campus is \$6M.

Dr. Powers discussed the historical effects of state funding and the impact of no tuition increases for the past five (5) years. President Pickens overviewed the recurring legislative appropriations the College has received in recent years and the positive impact on the budget.

Dr. Powers discussed the revenue expectations for the operating fund including student tuition and fees, state funding, and dual enrollment. The expected total revenue for FY

16-17 at this time is \$32,406,000. Discussion followed regarding the impact of dual enrollment.

Dr. Powers discussed the changes in enrollments (FTE) since 2008-09.

Dr. Powers discussed student tuition rates and new legislation 1009.23 F.S. for tuition/fee increases. Effective July 1, 2016, if fees are raised, public notice to all enrolled students must be published at least 28 days prior to the public Board meeting. The notice will need to include the rationale for the proposed increase, how the funds will be used, it must be posted on the website and in a press release, and it must include lab and testing fees.

Dr. Powers discussed expenses next. She overviewed budget reductions for FY 15-16.

Dr. Powers overviewed the preliminary operating budget for FY 16-17 and the preliminary budget framework.

Dr. Powers discussed the decisions to be made including those by Management – non-operating budgets (restricted fund, auxiliary fund, and plant fund), personnel changes, category allocations, and departmental allocations; and those by the Board of Trustees – tuition rates, compensation changes, use of reserves, and adoption of budgets presented by management.

President Pickens stated that essentially this same workshop was presented at all three (3) campuses last week to employees.

Chairperson Hancock adjourned the Budget Workshop at 2:55 p.m.