

ST. JOHNS RIVER STATE COLLEGE
DISTRICT BOARD OF TRUSTEES
BOARD BUDGET WORKSHOP

May 19, 2025

MEMBERS PRESENT:

Mr. Rich Komando, Chairperson
Mr. Wendell Davis, Vice-Chairperson
Mr. Nick Primrose
Ms. Chereese Stewart
Mr. Cyrus Zomorodian

MEMBERS ABSENT:

Mr. Jud Sapp (excused)

OTHERS PRESENT:

Joe H. Pickens, J.D., Executive Secretary
Lisa Miles, Attorney for the Board

The workshop was held at the Orange Park Campus in the Thrasher-Horne Center, Suites C & D. Chairperson Komando called the workshop to order at 1:10 p.m.

Vice President for Finance/CFO Randy Peterson began by overviewing the budget process and the FY 25-26 Budget Timeline.

Mr. Peterson discussed the Legislative budget impacts for SJR State College. President Pickens expounded on several items. Next, Mr. Peterson discussed the history of State operating support.

Mr. Peterson overviewed fundable FTE, tuition and fees revenue, and the history of operating revenues. He overviewed the history of operating expenses.

Mr. Peterson discussed major budget assumptions. Next, he discussed the proposed operating fund revenue and expense budgets, as well as the proposed operating fund budget.

Mr. Peterson overviewed the grants and restricted funds budgets. Mr. Peterson discussed the student activities expense allocation and the auxiliary funds budget. He overviewed the plant/capital funds revenue and expenditures.

The Workshop was adjourned at 2:00 p.m.