

St. Johns River State College Board of Trustees Budget Workshop

May 19, 2025

Budget Process/Timeline

- Vice Presidents budget discussions go from February to May. Includes modeling revenue and expense scenarios including compensation.
- Florida Legislative session began 3/4/25 and meets for 60 days.
- College budget development system opened 3/6/25.
- Florida Legislative session supposed to end 5/2/25.
- Budget workshop 5/19/25.
- College-wide budget update via Tuesday Tips 6/17/25.
- Board adopts budget 6/18/25.
- Submit budget to the Chancellor 6/30/25.
- Budgets loaded in Banner by 7/1/25.

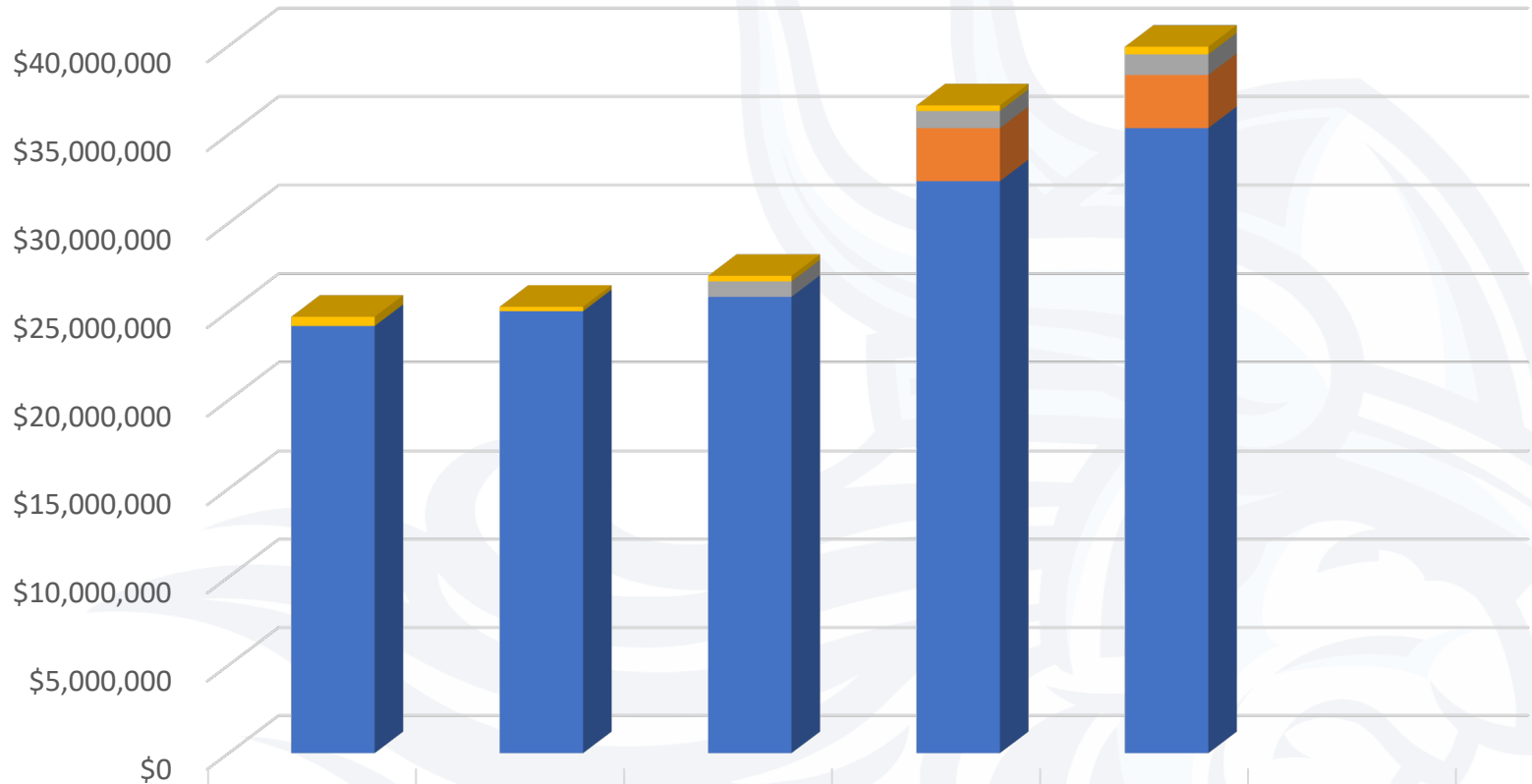
State Budget - What We Know Now

- House Budget
 - Reduction of \$3 million for SJR State in general appropriations
 - Increase of \$704,000 for PIPELINE
 - \$9.4 million PECO funding for Workforce building
- Senate Budget
 - Reduction of \$917,000 for SJR State in general appropriations
 - Increase of \$268,000 for PIPELINE
 - \$18.7 million PECO funding for Workforce building
- House took up Senate bill and it went to Conference Committee.
- Disagreements on tax cuts: Sales tax or property tax cuts?
- Regular legislative session ended 5/2/25 but before a final budget was agreed upon.
- House and Senate initially adjourned for 1 week.

What We Know Now - Continued

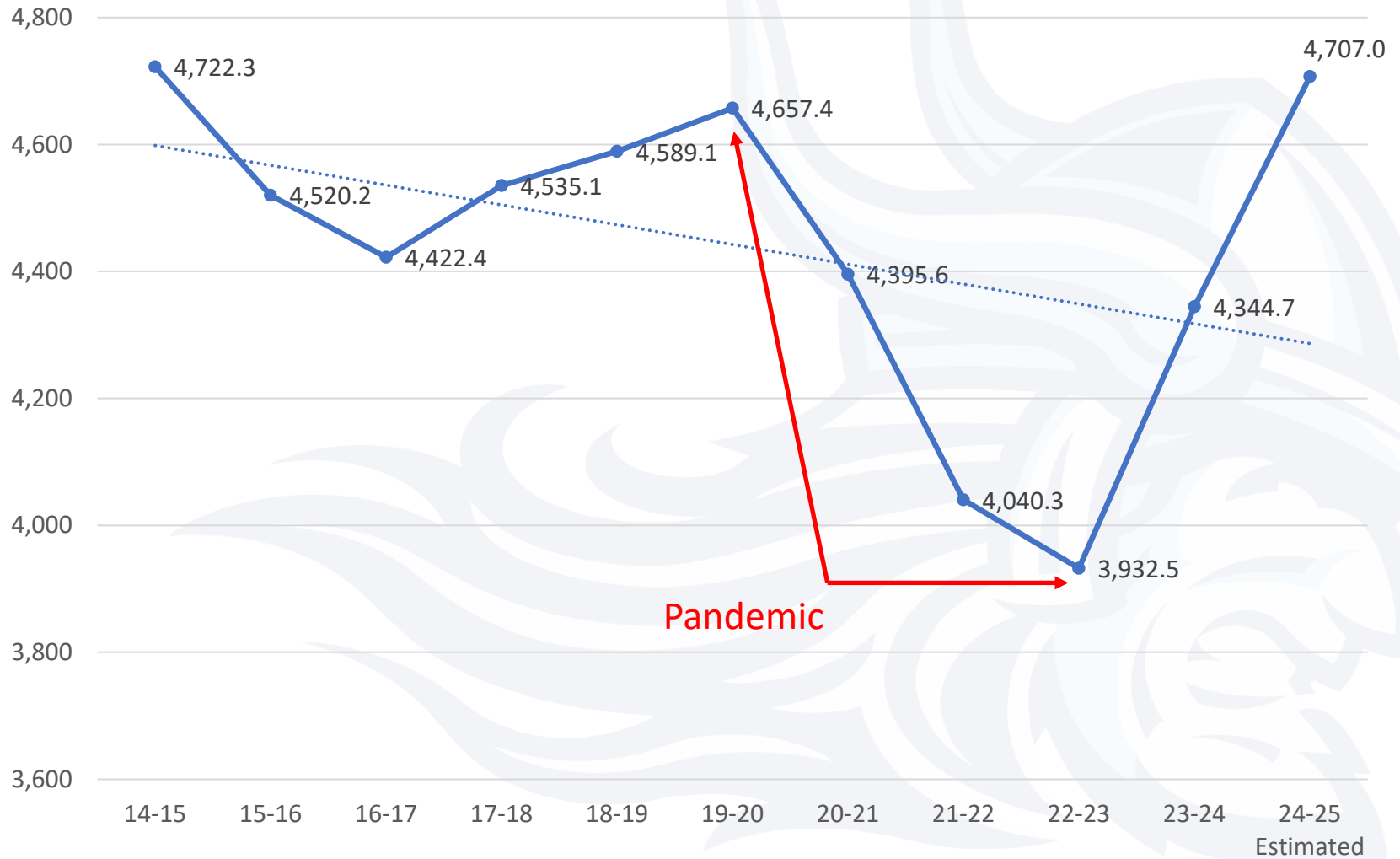
- Representative Garrison filed a motion on 5/2/25 to extend the session to June 6th
 - Only 16 bills still alive and on the docket
 - All other bills indefinitely postponed and withdrawn
- Late that Friday evening it was announced that the House and Senate reached an agreement on a framework that would include \$2.8 billion in tax cuts.
- On 5/9/25 announcement made that the Senate President was no longer in favor of the agreement made, due to governor indicating he would veto the bill.
- House members held a floor session on 5/13/25 where they voted to extend the session through the end of June.
- 72-hour cooling off period and Governor's signing deadline.
- Conference committee will need to distribute final version of the budget bill to the legislature for vote no later than 6/12/25 or 6/20/25.
- Governor would need to receive a budget no later than 6/15/25 or 6/23/25 to get it signed by 6/30/25. Date depends on if legislature is in session or adjourned when delivered.

State Operating Support

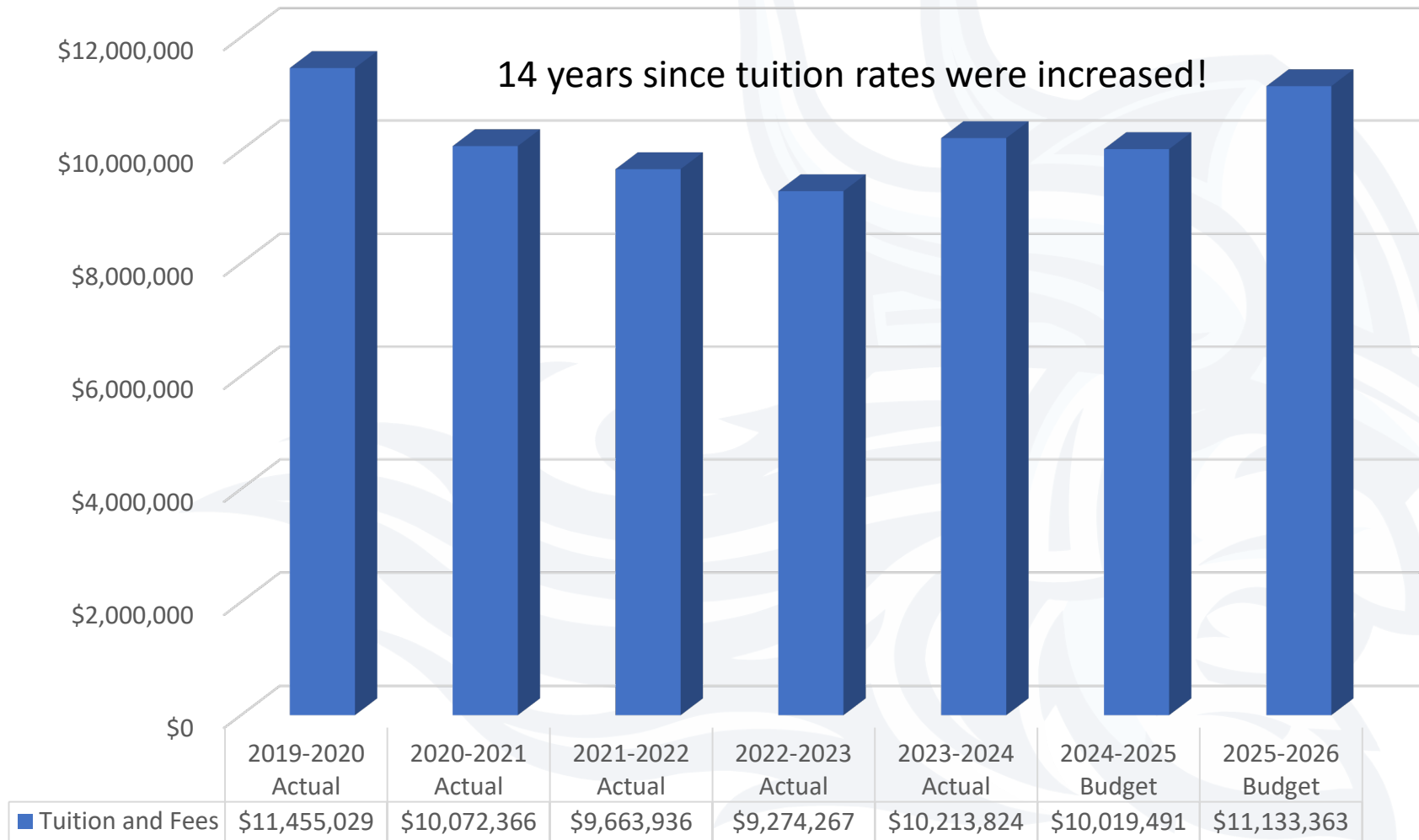


	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Performance Funding	\$521,774	\$249,706	\$315,258	\$320,730	\$432,461	
PIPELINE	-	-	\$871,180	\$959,639	\$1,161,973	
Non-Recurring	-	-	-	\$3,000,000	\$3,000,000	
Base Recurring	\$24,176,726	\$25,013,520	\$25,822,498	\$32,352,158	\$35,352,158	

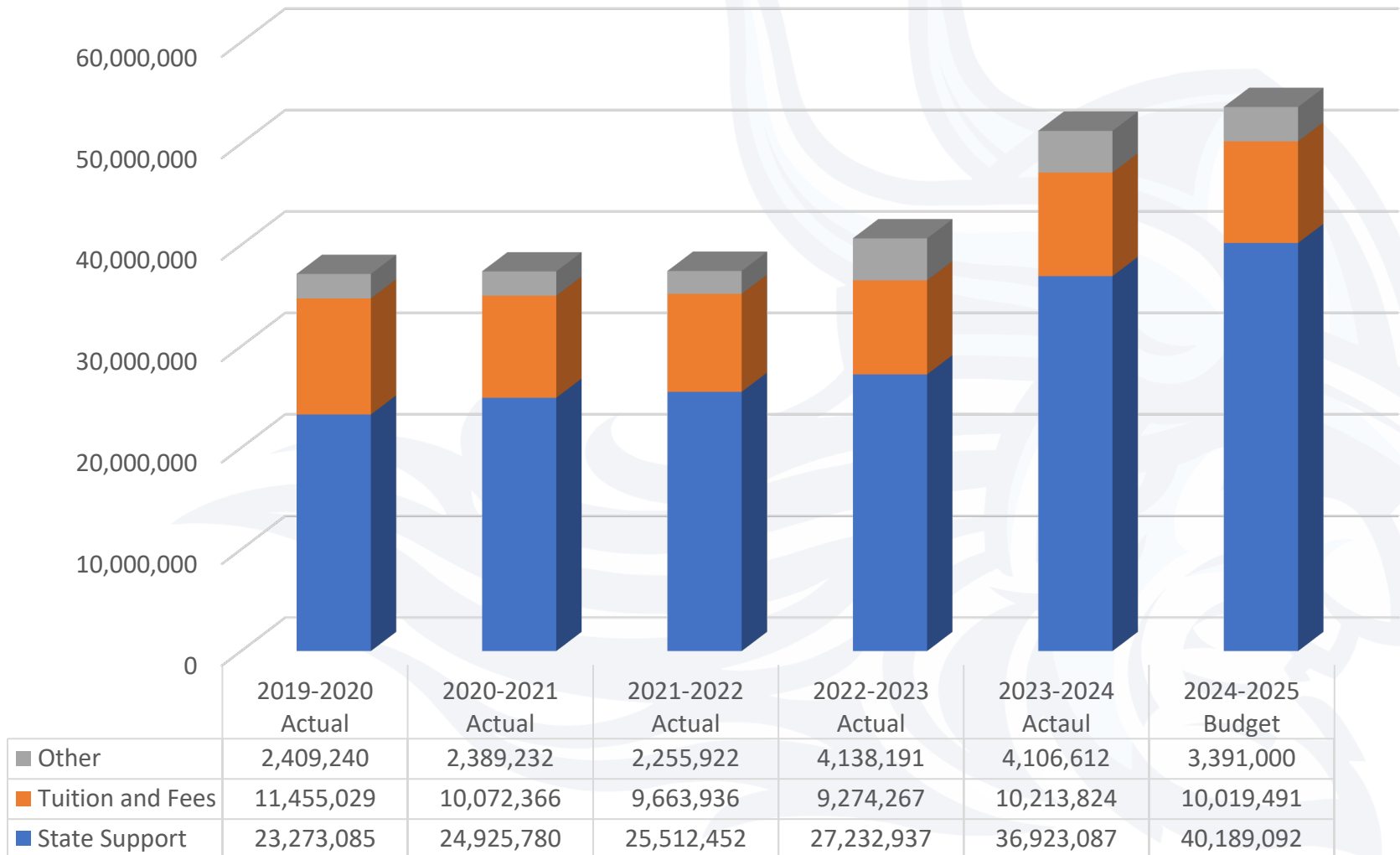
Fundable FTE



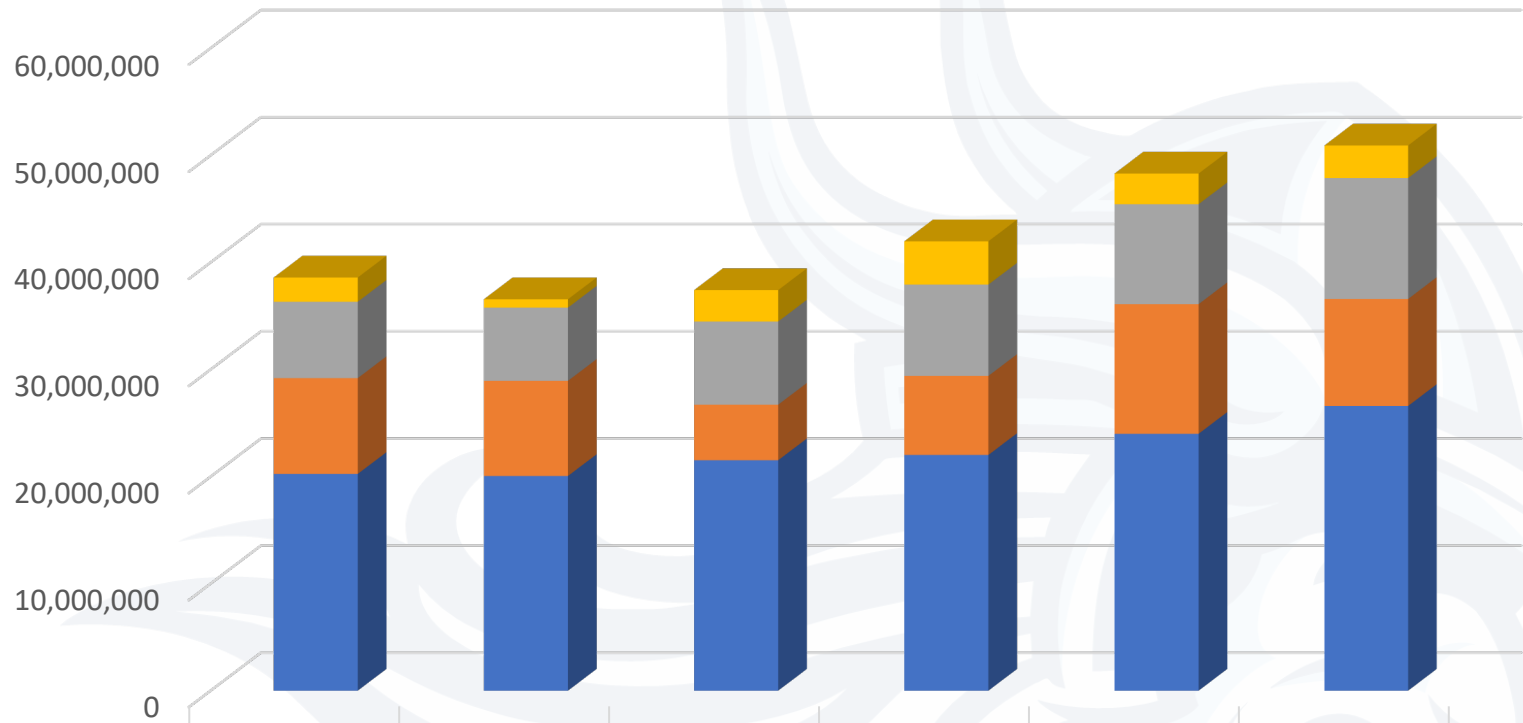
Tuition and Fees Revenue



History of Operating Revenues



History of Operating Expenses



Furn/Equip/Transfers	2,261,346	781,163	2,934,976	4,038,206	2,855,611	3,040,388
Operating Expenses	7,129,024	6,834,439	7,758,532	8,523,201	9,329,172	11,285,308
Benefits	8,941,343	8,879,304	5,185,198	7,377,261	12,100,341	9,987,073
Salaries	20,256,362	20,065,233	21,534,835	22,028,932	24,004,998	26,600,729

Major Budget Assumptions

as of 5/15/25

- Student FTE up from 24-25 projection of 4,418 to 4,871 in 25-26.
- No across-the-board salary increases to bargaining unit employees.
- No across-the-board salary increases to non-bargaining unit employees.
- No one-time salary supplement for bargaining or non-bargaining unit employees.
- No new employee positions added.
- \$5.9 million for State Group Health Insurance Premiums. Up \$2.9 million from 23-24.
- Same PIPELINE funding and expenditures as current year of \$1.2 million.
- Fund 1 to Fund 7 transfer of \$500,000 to fund deferred maintenance needs.

Proposed Operating Fund Revenue Budget

	FY 24-25 Current Budget	Proposed FY 25-26 Budget	Amount Change	Percent Change
STUDENT FEES:				
Resident Tuition	\$ 7,408,559	\$ 8,255,191	\$ 846,632	11.43%
Non-Resident Tuition	595,753	621,454	25,701	4.31%
Other Fees	2,015,179	2,256,718	241,539	11.99%
TOTAL STUDENT FEES	10,019,491	11,133,363	1,113,872	11.12%
STATE SUPPORT:				
College Program Fund	33,932,431	30,932,431	(3,000,000)	-8.84%
Lottery Funds	4,419,727	4,419,727	-	0.00%
Performance Funding	432,461	432,461	-	0.00%
Subtotal-State Approp.	38,784,619	35,784,619	(3,000,000)	-7.74%
Other	1,404,473	1,404,473	-	0.00%
TOTAL STATE SUPPORT	40,189,092	37,189,092	(3,000,000)	-7.46%
OTHER REVENUES:				
Dual Enrollment Contracts	1,900,000	1,900,000	-	0.00%
Interest Earnings	1,287,500	1,334,300	46,800	3.63%
Sales & Services	11,000	19,000	8,000	72.73%
Transfers In	160,000	209,000	49,000	30.63%
Miscellaneous	32,500	51,500	19,000	58.46%
TOTAL OTHER	3,391,000	3,513,800	122,800	3.62%
Grand Total Revenues	\$ 53,599,583	\$ 51,836,255	\$ (1,763,328)	-3.29%

Proposed Operating Fund Expense Budget

	FY 24-25 Current Budget	Proposed FY 25-26 Budget	Amount Change	Percent Change
Salaries and Benefits	36,587,802	38,135,696	1,547,894	4.2%
Operating Expenses	11,285,308	10,695,468	(589,840)	-5.2%
Capital Outlay	2,040,388	1,569,038	(471,350)	-23.1%
Transfers to Other Funds	1,000,000	500,000	(500,000)	-50.0%
Total Expenditures	50,913,498	50,900,202	(13,296)	0.0%

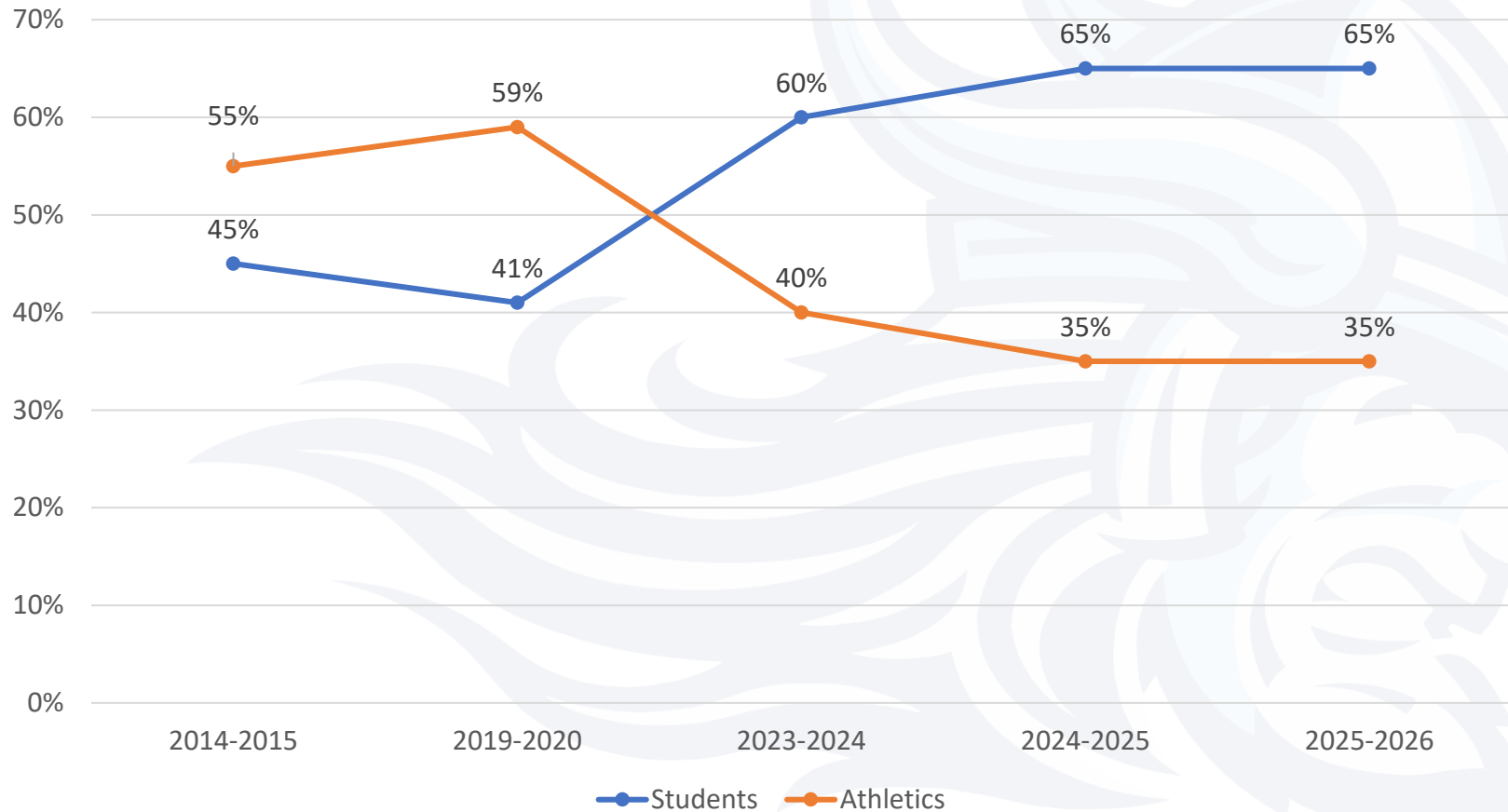
Proposed Operating Fund Budget

	FY 24-25 Current Budget	Proposed FY 25-26 Budget	Amount Change	Percent Change
Revenue	\$ 53,599,583	\$ 51,836,255	\$ (1,763,328)	-3.3%
Salaries and Benefits	36,587,802	38,135,696	1,547,894	4.2%
Operating Expenses	11,285,308	10,695,468	(589,840)	-5.2%
Capital Outlay	2,040,388	1,569,038	(471,350)	-23.1%
Transfers to Other Funds	1,000,000	500,000	(500,000)	-50.0%
Total Expenditures	50,913,498	50,900,202	(13,296)	0.0%
Net Operating Surplus (Deficit)	\$ 2,686,085	\$ 936,053	\$ (1,750,032)	-65.2%

Grants and Restricted Funds Budget

		PRELIMINARY BUDGET 2025-26		
		Estimated Unspent Funds Prior Years Carried Forward 2025-26	Estimated Funding for 2025-26	Estimated Funds Available 2025-26
RESOURCES	Current Budget FY 24-25			
<u>Federal Funded Activities:</u>				
Carl Perkins	337,669	-	286,562	286,562
Adult Education - Family Literacy	279,138	-	279,138	279,138
Federal Work Study Program	82,475	-	120,000	120,000
	699,282	-	685,700	685,700
<u>State Funded Activities:</u>				
Criminal Justice Trust Fund	103,840	-	110,160	110,160
Line Grant	10,000	-	-	-
Open Door	1,067	-	-	-
Wellness Program	6,500	-	6,500	6,500
	121,407	-	116,660	116,660
<u>Student Fees</u>				
Student Activities	712,402	-	753,000	753,000
Criminal Justice Selection Center	7,250	-	6,000	6,000
	719,652	-	759,000	759,000
TOTAL RESOURCES BUDGETED:	1,540,341	-	1,561,360	1,561,360
<u>EXPENDITURES:</u>				
Personnel	884,290	-	-	865,875
Current Expense	551,948	-	-	540,453
Capital Outlay	158,329	-	-	155,032
TOTAL EXPENDITURES BUDGETED	1,594,567	-	-	1,561,360

Student Activities Expense Allocation



Auxiliary Funds Budget

Auxiliary Services					
	FY 2024-25	FY 2024-25	FY 2025-26	\$ Change	% Change
	Current Budget	Actuals 3/31/25	Requested Budget		
BOOKSTORE 31100					
Revenue	\$ 2,084,950	\$ 1,903,240	\$ 2,180,450	95,500	4.6%
Operating Expenditures	2,324,735	2,147,884	2,334,212	9,477	0.4%
Transfer Out	141,881	-	141,881	-	0.0%
<i>Change in Fund Balance</i>	<i>\$ (381,666)</i>	<i>\$ (244,644)</i>	<i>\$ (295,643)</i>		
FOOD/VENDING: 31130					
Revenue	19,000	14,684	17,000	(2,000)	-10.5%
Expenditures	-	-	-	-	0.0%
Transfer Out	10,000	-	10,000	-	0.0%
<i>Change in Fund Balance</i>	<i>\$ 9,000</i>	<i>\$ 14,684</i>	<i>\$ 7,000</i>		
TH PERFORMING EVENTS: 31140 ORG 31141					
Revenue	2,170,850	1,357,613	2,236,900	66,050	3.0%
Operating Expenditures	2,161,006	1,379,721	2,197,318	36,312	1.7%
Transfer Out	40,561	-	40,561	-	0.0%
<i>Change in Fund Balance</i>	<i>\$ (30,717)</i>	<i>\$ (22,108)</i>	<i>\$ (979)</i>		
TH AUDITORIUM RENTAL 31140 ORG 31142					
Revenue	741,000	621,355	750,000	9,000	1.2%
Operating Expenditures	645,409	445,409	635,260	(10,149)	-1.6%
Transfer Out	20,256	-	20,256	-	0.0%
<i>Change in Fund Balance</i>	<i>\$ 75,335</i>	<i>\$ 175,946</i>	<i>\$ 94,485</i>		
TH CONFERENCE CENTER 31150					
Revenue	211,450	196,591	216,450	5,000	2.4%
Operating Expenditures	206,602	172,416	201,490	(5,112)	-2.5%
Transfer Out	7,303	-	7,303	-	0.0%
<i>Change in Fund Balance</i>	<i>(2,455)</i>	<i>24,175</i>	<i>7,657</i>		

Plant/Capital Funds Revenue

		<u>Estimated</u>	<u>Proposed</u>	
		<u>Balance</u>	<u>Revenues</u>	
		<u>Forward</u>	<u>&</u>	<u>Total</u>
		<u>From</u>	<u>Allocations</u>	<u>Budget</u>
		<u>2024-2025</u>	<u>FY 2025-26</u>	<u>FY 2025-26</u>
Source of Funds:				
PECO, SOTD & Other State Funds:				
	State Deferred Maintenance (HEERF)	\$ 3,076,927	\$ -	\$ 3,076,927
	21/22 Rem/Ren/Add Instructional and Support-Orange Park Campus	198,961		198,961
	24/25 Renovation, Classroom Building and Workforce Training Center Addition	9,999,124	10,000,000	19,999,124
	Sub-total	\$ 13,275,012	\$ 10,000,000	\$ 23,275,012
Student Fees:				
	Capital Improvement Fees	\$ 2,413,670	\$ 1,300,000	\$ 3,713,670
	Sub-total	\$ 2,413,670	\$ 1,300,000	\$ 3,713,670
Other Sources:				
	State License Tag Allocations (CO & DS)	\$ 606,327	\$ 130,000	\$ 736,327
	Other Income	43,536	5,000	48,536
	College Funds: Rem/Add FloArts Bldg. (F1/F7 Transfer)		6,000,000	6,000,000
	College Funds: Rem/Add FloArts Bldg. (F3/F7 Transfer)		1,500,000	1,500,000
	College Funds: Deferred Maintenance (F1/F7 Transfer)	6,712,983	500,000	7,212,983
	Sub-total	\$ 7,362,846	\$ 8,135,000	\$ 15,497,846
Total Resources Available		\$ 23,051,528	\$ 19,435,000	\$ 42,486,528

Plant/Capital Funds Expenditures

Expenditure of Funds:			
1	College-wide Academic & Student Technology		\$ 907,064
2	21/22 Rem/Ren/Add Instructional and Support-Orange Park Campus		198,961
3	St. Augustine-Building V Addition & Renovation		49,550
4	College-wide Academic/Student Building Capital Needs		54,462
5	College-wide Furniture & Equipment (excludes construction projects)		24,794
6	College-wide General Maintenance & Repairs		2,356,006
7	Palatka-Building A Renovation		2,250
8	College-wide Infrastructure and Site Improvements		26,344
9	State-Deferred Maintenance Projects		3,076,927
10	Site Improvements Project-Palatka Campus		1,145,764
11	24/25 Renovation, Classroom Building and Workforce Training Center Addition		19,999,124
12	PAC Remodel/Addition to FloArts Building		10,859,566
13	PAC Miscellaneous (Beautification) Maintenance Projects		729,183
14	Contingency and Unallocated Budgets		3,056,533
	Total Expenditure Budget		\$ 42,486,528



Questions?