

St. Johns River State College Board Budget Workshop

May 22, 2023



Agenda

- Key Budget Highlights for Florida College System
- Operating Fund Resources
- Operating Fund Expenses:
 - Personnel Costs
 - General Expenses
 - Equipment
- Operating Fund Pending Budget Items
- Restricted Fund (Grants & Student Activity Fees)
- Auxiliary Fund (Bookstore, Food/Vending, THC)
- Plant/Capital Project Fund
- June Presentations and Budget Adoptions



As the 2023 Florida Legislative Session closes, we want to thank The Governor and legislators for their continued support of the Florida College System. We had a truly remarkable budget for our system! Below are some highlights of this session. (note: All of these updates are post session, but prior to Governor Action, links to bills will take you to bill details). We thank you for the opportunity!

A few Key Budget Highlights

- **\$100million NEW recurring dollars into the Program Fund**
- **\$27million for Dual Enrollment**
- **\$30million recurring for Student Success Incentive Fund**
- **\$17million 2+2 Success Incentive Fund**
- **\$13million for Work Florida Incentive Fund**
- **\$272.5 million for College PECO projects**
- **NEW financial study and proposed timeline for state college's inclusion in the State Group Health Insurance**

NEW Operational State Support

- Recurring \$4 Million (includes NEW Dual Enrollment funding)
- Nonrecurring \$3 Million
- Pipeline increase \$88,239 (FY 23 \$871,180 FY 24 \$959,419)
- Funding formula allocation \$2.1 million

\$34.1 million
for STEAM
Complex-
Palatka



Operating Fund : Resources

	FY 22-23 Current Budget	Proposed FY 23-24 Budget	Amount Change	Percent Change
STUDENT FEES:				
Resident Tuition	\$ 7,237,615	\$ 6,777,866	\$ (459,749)	-6.35%
Non-Resident Tuition	598,944	570,542	(28,402)	-4.74%
Other Fees	1,853,609	1,763,982	(89,627)	-4.84%
TOTAL STUDENT FEES	\$ 9,690,168	\$ 9,112,390	(577,778)	-5.96%
STATE SUPPORT:				
College Program Fund	21,709,062	27,677,558	5,968,496	27.49%
Lottery Funds	4,113,436	4,674,600	561,164	13.64%
Performance Funding	1,186,438	1,280,149	93,711	7.90%
Nonrecurring Appropriation	-	3,000,000	3,000,000	
Subtotal State Support	27,008,936	36,632,307	9,623,371	35.63%
Other	202,500	242,500	40,000	19.75%
TOTAL STATE SUPPORT	27,211,436	36,874,807	9,663,371	35.51%
OTHER REVENUES:				
Dual Enrollment Contracts	1,200,000	1,600,000	400,000	33.33%
Interest Earnings	120,000	1,222,000	1,102,000	918.33%
Sales & Services	7,500	15,000	7,500	100.00%
Transfers In	73,000	160,000	87,000	119.18%
Miscellaneous Revenue	54,000	27,500	(26,500)	-49.07%
TOTAL OTHER	1,454,500	3,024,500	1,570,000	107.94%
Grand Total Revenues	\$ 38,356,104	\$ 49,011,697	\$ 10,655,593	27.78%

OPERATING FUND: EXPENSES

- * Personnel
- * General Operating expenditures
- * Equipment

Full Time Positions

	Operating Fund	Restricted Fund	Auxiliary Fund	TOTAL	Prior Year
Faculty	142.26	2.74		145	143
Professional	40.83	.84	5.33	47	38
Paraprofessional	79.31	7.59	4.1	91	79
Career Service	65.7	.3		66	79
Instructional Mngmt	11			11	9
Institutional Mngmt	13			13	18
Senior Mngmt	9			9	8
TOTAL	361.1	11.47	9.43	382	
Prior Year	353.38	12.19	8.43		374

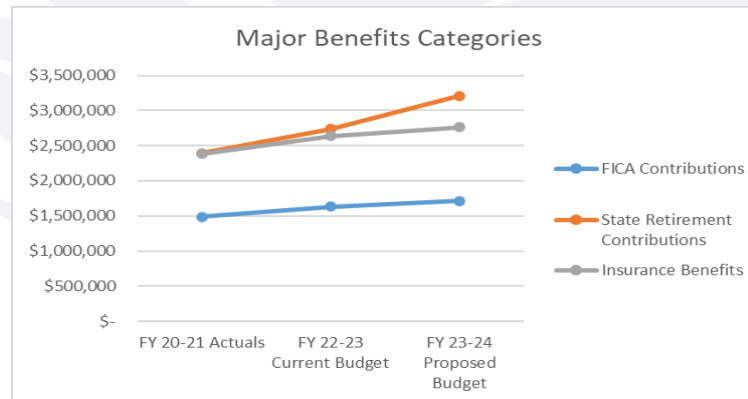
Operating Fund Personnel Comparisons

(not including fringe benefits)

Category	FY 21-22 Actuals	FY 22-23 Current Budget	FY 23-24 Proposed Budget
FULL TIME:			
Faculty	\$ 7,828,492	\$ 8,148,590	\$ 8,359,480
Professional/Parapro	4,584,282	5,074,823	5,951,723
Career Service	2,404,151	2,677,552	2,322,557
Instructional Mngmt	929,974	1,158,650	1,100,177
Institutional Mngmt	1,189,680	1,417,136	1,350,989
Senior Mngmt	1,439,043	1,167,082	1,186,781
Subtotal	18,375,622	19,643,833	20,271,707
PART-TIME & OVERLOADS:			
Faculty	2,658,150	2,927,657	2,960,880
Non-Faculty	501,064	644,491	601,991
Subtotal	3,159,213	3,572,148	3,562,871
TOTAL	\$ 21,534,835	\$ 23,215,980	\$ 23,834,578

Benefits Cost History

Major Benefits Categories: Operating Fund Only				
		FY 20-21 Actuals	FY 22-23 Current Budget	FY 23-24 Proposed Budget
59100	FICA Contributions	\$ 1,485,512	\$ 1,630,703	\$ 1,715,287
59200	State Retirement Contributions	\$ 2,394,251	\$ 2,739,149	3,206,326
59700	Insurance Benefits	\$ 2,385,692	\$ 2,634,339	2,762,758
	TOTAL	\$ 6,265,455	\$ 7,004,191	\$ 7,684,371



Operating Fund: General Expenditures

Category	FY 21-22 Actuals	FY 22-23 Original Budget	FY 23-24 Proposed Budget Est	\$ change	% change
Contingency	\$ -	\$ 125,000	\$ 163,377	\$ 38,377	30.7%
Freight/Postage/Printing	\$ 92,747	122,290	111,371	(10,919)	-8.9%
Insurance	811,789	900,000	1,095,000	195,000	21.7%
Library & Subscriptions	198,485	206,153	213,652	7,499	3.6%
Other	23,527	42,754	41,265	(1,489)	-3.5%
Rentals/Services/Prof Fees	2,248,595	2,651,549	2,967,358	315,809	11.9%
Repairs & Maint	1,015,008	1,489,046	1,439,052	(49,994)	-3.4%
Supplies/Software	1,429,958	1,606,990	1,766,710	159,720	9.9%
Telecommunications	151,116	152,950	156,355	3,405	2.2%
Transfers Out	2,600,000	-	-	-	#DIV/0!
Travel	114,936	211,424	354,335	142,911	0.0%
Uncollectible Write-offs	29,135	100,000	75,000	(25,000)	-25.0%
Utilities	1,028,970	1,187,591	1,256,191	68,600	5.8%
Waivers	614,265	635,006	670,000	34,994	5.5%
TOTAL	\$ 10,358,532	\$ 9,430,753	\$ 10,309,667	\$ 878,914	9.3%

Operating Fund: Equipment

Account	Description	FY 21-22 Actuals	FY 22-23 Original Budget	FY 23-24 Proposed Budget Est	\$ change	% change
70500	Minor Equipment, Non Capitalized, Non Inventoried	\$ 108,190	\$ 161,325	\$ 32,650	\$ (128,675)	-79.8%
70600	Minor Equipment, Non Capitalized, Inventoried	54,261	109,000	430,715	321,715	295.2%
71000	Furniture and Equipment	167,413	128,521	327,275	198,754	154.6%
73100	LT Leases > \$5,000	53,632	5,000		(5,000)	-100.0%
79900	Capital Outlay Contingency		175,000	800,376	625,376	357.4%
		\$ 383,497	\$ 578,846	\$ 1,591,016	\$ 1,012,170	174.9%



Operating Fund Pending Budget Items

- Compensation changes (Non-faculty)
- Additional positions
- Pending Health Insurance costs-Jan 2024
- Additional non-recurring needs
- Reserves for deferred maintenance

Grants and Restricted Funds

	Current Budget FY 22-23	PRELIMINARY BUDGET 2023-24		
		Estimated Unspent Funds Prior Years Carried Forward 2023-24	Estimated Funding for 2023-24	Estimated Funds Available 2023-24
RESOURCES				
<u>Federal Funded Activities:</u>				
Carl Perkins	356,247	-	323,777	323,777
Open Door Grant-Federal 21-22	3,000	-	-	-
American Rescue Plan Act-Institution	1,455,979	-	-	-
Adult Education - Family Literacy	371,671	-	195,000	195,000
Federal Work Study Program	73,481	-	100,000	100,000
	2,260,378	-	618,777	618,777
<u>State Funded Activities:</u>				
Criminal Justice Trust Fund	100,720	-	102,240	102,240
Florida Job Growth Grant--Fintech	65,013	65,013	-	65,013
Florida Job Growth Grant	2,989	-	-	-
Open Door Grant	4,700	-	3,000	3,000
Wellness Program	5,000	1,500	6,500	8,000
	178,422	66,513	111,740	178,253
<u>Privately Funded Activities:</u>				
Criminal Justice Trust Fund Interest	127	-	-	-
	127	-	-	-
<u>Student Fees</u>				
Student Activities	625,000	-	625,000	625,000
Criminal Justice Selection Center	8,560	-	8,560	8,560
	633,560	-	633,560	633,560
TOTAL RESOURCES BUDGETED:	3,072,487	66,513	1,364,077	1,430,590
<u>EXPENDITURES:</u>				
Personnel	891,154	-	-	404,909
Current Expense	779,714	-	-	354,275
Capital Outlay	1,477,679	-	-	671,406
TOTAL EXPENDITURES BUDGETED	3,148,547	-	-	1,430,590

Auxiliary Fund

	FY 2021-22 Actuals	Current Budget FY 22-23	FY 2022-23 Actuals as of 5/1/23	Original Budget FY 2023-24	\$ Change	% Change
BOOKSTORE 31100						
Revenue	\$ 2,421,712	\$ 1,564,900	\$ 1,299,300	\$ 1,545,500	(19,400)	-1.2%
Expenditures	1,870,320	1,769,292	1,322,116	1,715,403	(53,889)	-3.0%
Change in Fund Balance	\$ 551,392	\$ (204,392)	\$ (22,816)	\$ (169,903)		
FOOD/VENDING: 31130						
Revenue	19,453	12,000	16,950	17,000	5,000	41.7%
Expenditures	-	16,600	3,054	10,000	(6,600)	
Change in Fund Balance	\$ 19,453	\$ (4,600)	\$ 13,896	\$ 7,000		
TH PERFORMING EVENTS: 31140 ORG 31141						
Revenue	1,069,931	1,339,000	1,308,491	2,264,500	925,500	69.1%
Expenditures	850,404	1,354,695	981,432	2,217,663	862,968	63.7%
Change in Fund Balance	\$ 219,527	\$ (15,695)	\$ 327,059	\$ 46,837		
TH AUDITORIUM RENTAL 31140 ORG 31142						
Revenue	547,156	468,000	575,456	660,000	192,000	41.0%
Expenditures	257,445	438,387	277,769	489,460	51,073	11.7%
Change in Fund Balance	\$ 289,711	\$ 29,613	\$ 297,687	\$ 170,540		
TH CONFERENCE CENTER 31150						
Revenue	234,842	232,700	236,977	237,250	4,550	2.0%
Expenditures	85,616	270,028	110,190	185,415	(84,612)	-31.3%
Change in Fund Balance	149,226	(37,328)	126,787	51,835		

Plant/Capital Project Fund: Resources

				Estimated	Proposed	
				Balance	Revenues	
				Forward	&	Total
				From	Allocations	Budget
				2022-2023	FY 2023-24	FY 2023-24
Source of Funds:						
PECO, SOTD & Other State Funds:						
			Rem/Ren/Add Instruct. & Support OPC	\$ 273,019		\$ 273,019
			Deferred Maintenance	5,943,832		5,943,832
			Sub-total	6,216,851	-	6,216,851
Student Fees:						
			Capital Improvement Fees	1,829,458	1,000,000	2,829,458
			Sub-total	1,829,458	1,000,000	2,829,458
Other Sources:						
			State License Tag Allocations (CO & DS)	301,213	130,000	431,213
			Other Income	23,446	12,000	35,446
			Palatka Campus Renovations	2,000,000		2,000,000
			Deferred Maintenance and Related Capital Needs	1,000,000		1,000,000
			College Funds	3,405,394		3,405,394
			Sub-total	6,730,053	142,000	6,872,053
Total Resources Available				\$ 14,776,362	\$ 1,142,000	\$ 15,918,362

Plant/Capital Project Fund: Planned Expenditures

Expenditure of Funds:					
1	College-wide Academic & Student Technology				\$ 624,657
2	Orange Park-Ren/Rem/Add Instruction & Support				\$ 273,019
3	St. Augustine-Building V Addition & Renovation				\$ 61,046
4	College-wide Academic/Student Capital Needs				\$ 196,350
5	College-wide Furniture & Equipment (excludes construction projects)				\$ 5,010
6	College-wide General Maintenance & Repairs				\$ 2,092,129
7	Palatka-Building A Renovation				\$ 953,189
8	College-wide Infrastructure and Site Improvements				\$ 814,375
9	Deferred Maintenance				\$ 5,943,832
10	Contingency and Unallocated Budgets				\$ 4,954,756
	Total Expenditure Budget				\$ 15,918,362

June Board Meeting

- Board adopts Operating Fund Budget
- Board approves Compensation increases
- Board approves current student tuition and fee structure (no change)
- Board adopts Plant/Capital Project Fund Budget
- Board approves the updated 23-24 Capital Improvement Plan

Questions or Comments?

