

St. Johns River State College Board of Trustees Budget Workshop

May 13, 2026

Budget Process/Timeline

- Florida Legislative session began 1/13/26 and meets for 60 days.
- College budget discussions go from February to May. Includes modeling revenue and expense scenarios including compensation.
- College budget development system opened 3/3/26.
- Florida Legislative session ended 3/13/26.
- Budget workshop 5/13/26.
- College-wide budget update via Tuesday Topics 6/16/26.
- Board adopts budget 6/17/26.
- Submit budget to the Chancellor 6/30/26.
- Budget loaded in Banner by 7/1/26.

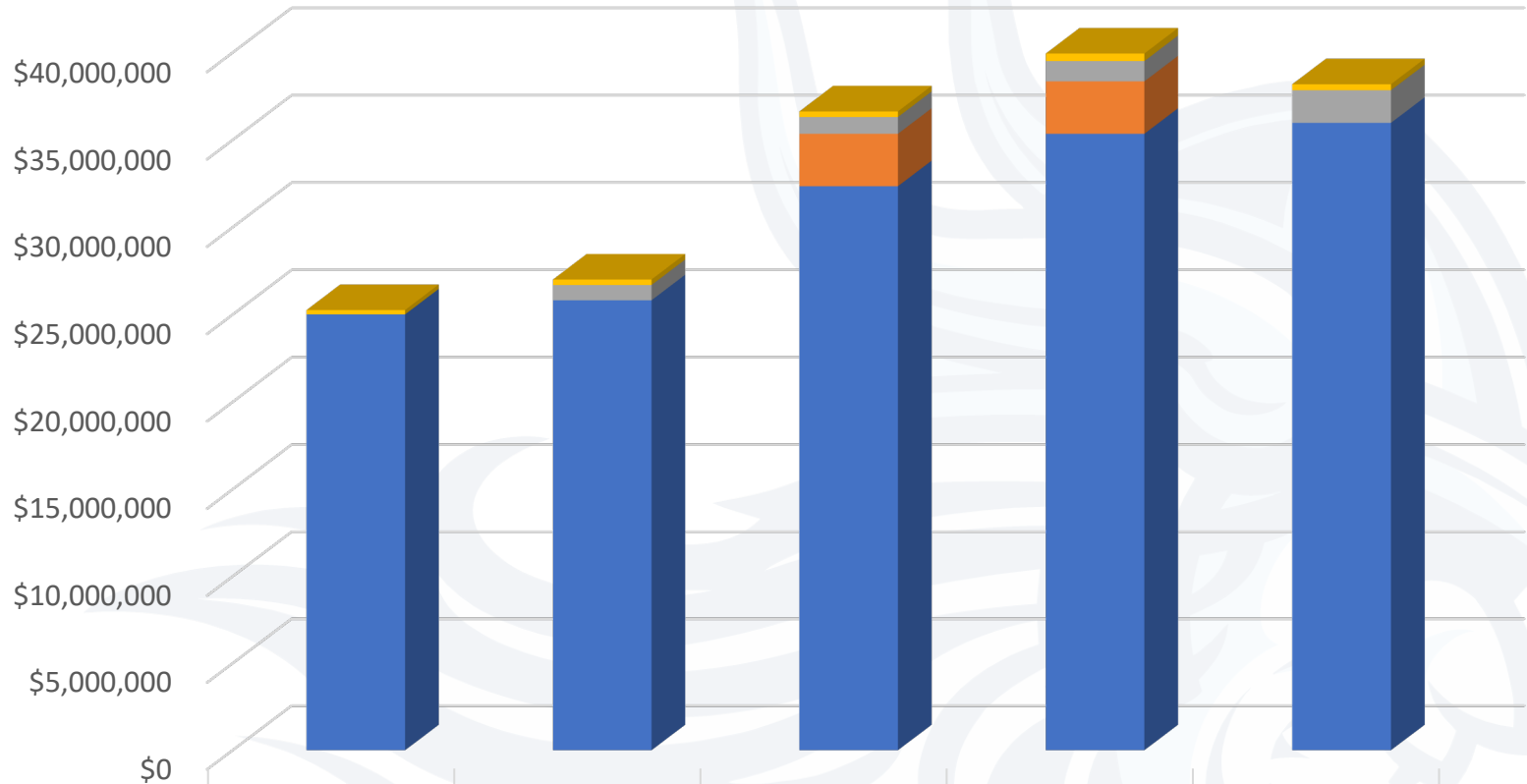
State Budget - What We Know Now

- House Budget
 - No increase for SJR State in general appropriations
 - Increase of \$11,520 in 2+2 Student Success
 - Increase of \$8,324 in Work Florida Initiative
 - Increase of \$39,916 for PIPELINE
 - No funding for remaining PECO Workforce building
- Senate Budget
 - Increase of \$1,924,979 for SJR State in general appropriations
 - Increase of \$11,250 in 2+2 Student Success
 - Increase of \$8,324 in Work Florida Initiative
 - Increase of \$282,465 for PIPELINE
 - \$9.4 million PECO funding for Workforce building
- Regular legislative session ended 3/13/26 but before a final budget was agreed upon.

What We Know Now - Continued

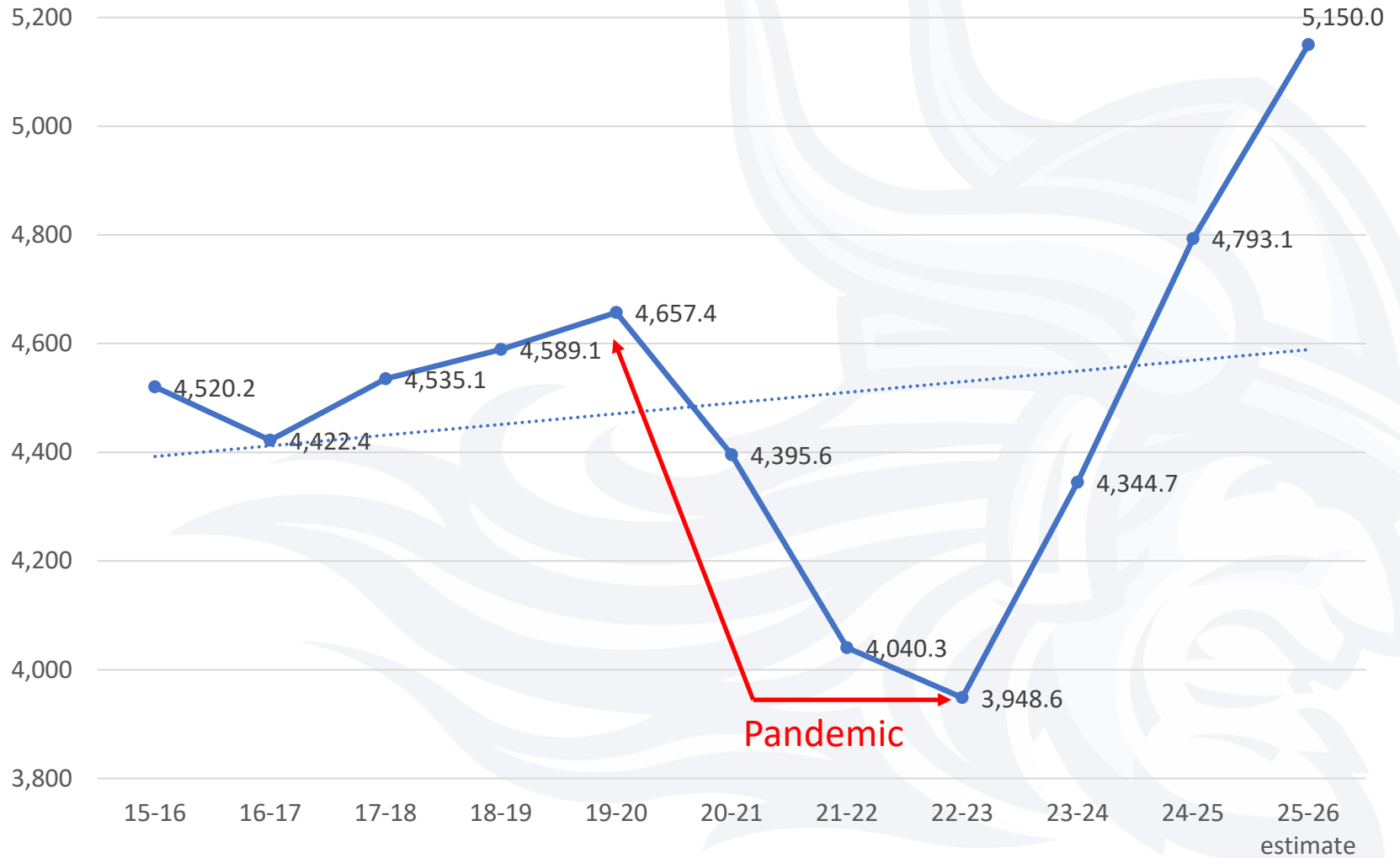
- A special session is scheduled for 5/12/26 to 5/29/26 to address the budget.
- The Conference Committee will release the Conference Committee Report on the budget which then starts the 72-hour (3-day) cooling off period before each chamber can vote on the budget.
- Speaker Perez indicates he is hopeful the budget can be voted on May 27th or 28th.
- Once the budget is passed and it is delivered to the governor, he has 15 consecutive days to sign and/or make vetoes if the legislators have adjourned. If it is delivered while the legislature is still in session, the governor has 7 days (excluding Sundays) to act.
- If the governor does not sign or veto the budget within the timeframes, it becomes law without his signature.

History of State Operating Support



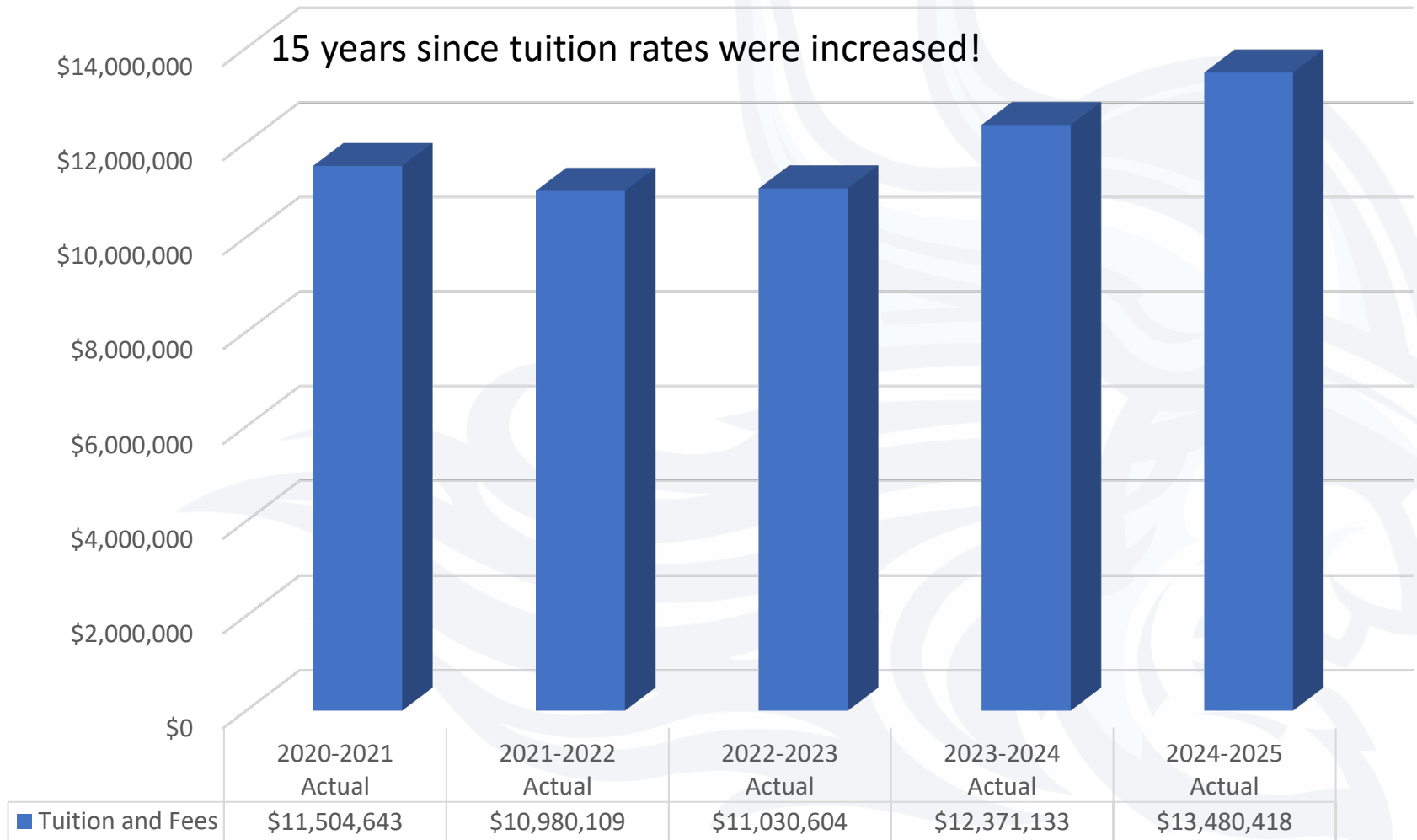
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
■ Performance Funding	\$249,706	\$315,258	\$320,730	\$432,461	\$345,619
■ PIPELINE	-	\$871,180	\$959,639	\$1,161,973	\$1,866,267
■ Non-Recurring	-	-	\$3,000,000	\$3,000,000	-
■ Base Recurring	\$25,013,520	\$25,822,498	\$32,352,158	\$35,352,158	\$35,976,970

Fundable FTE



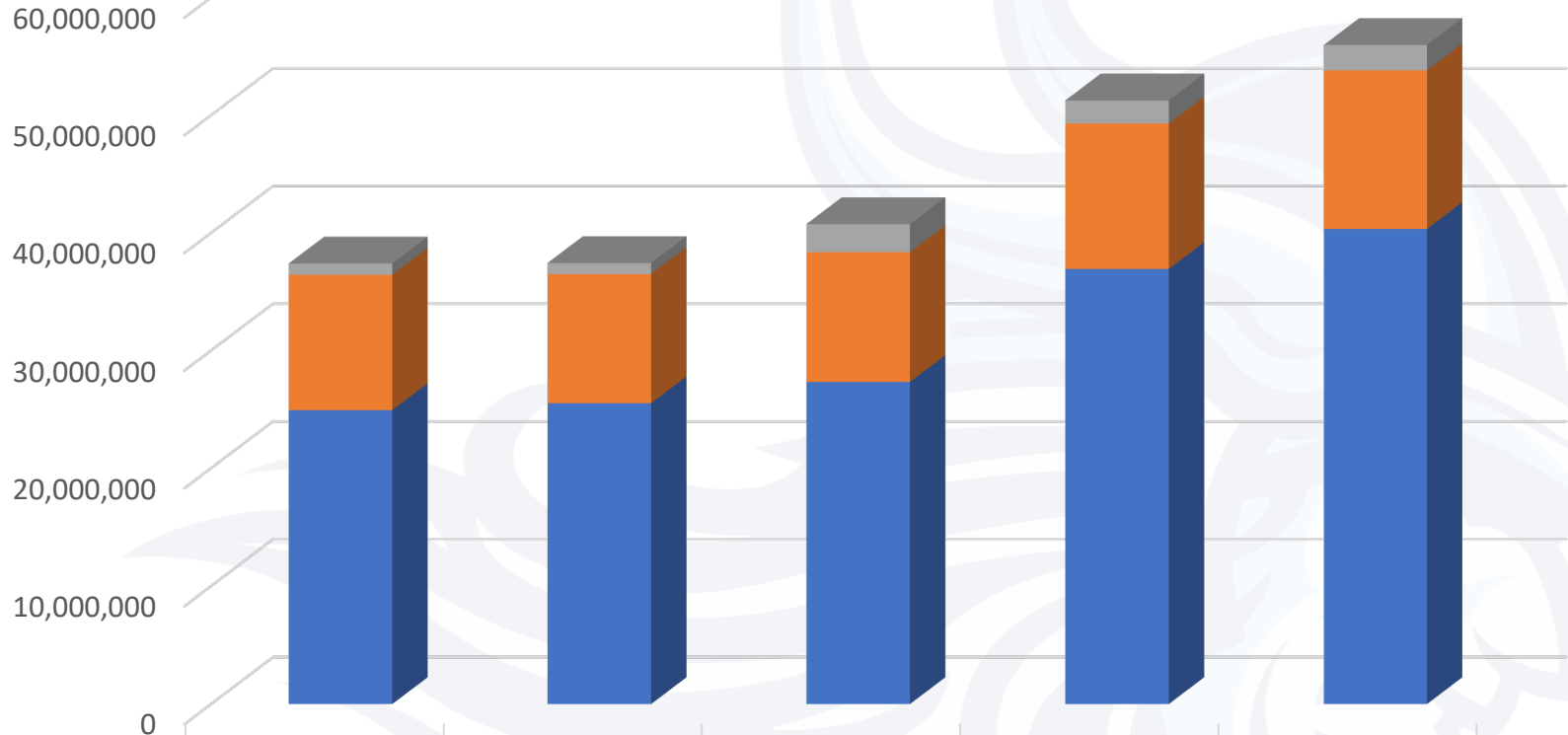
History of Tuition and Fees Revenue

(Restated dual enrollment fees due to GASB 103)



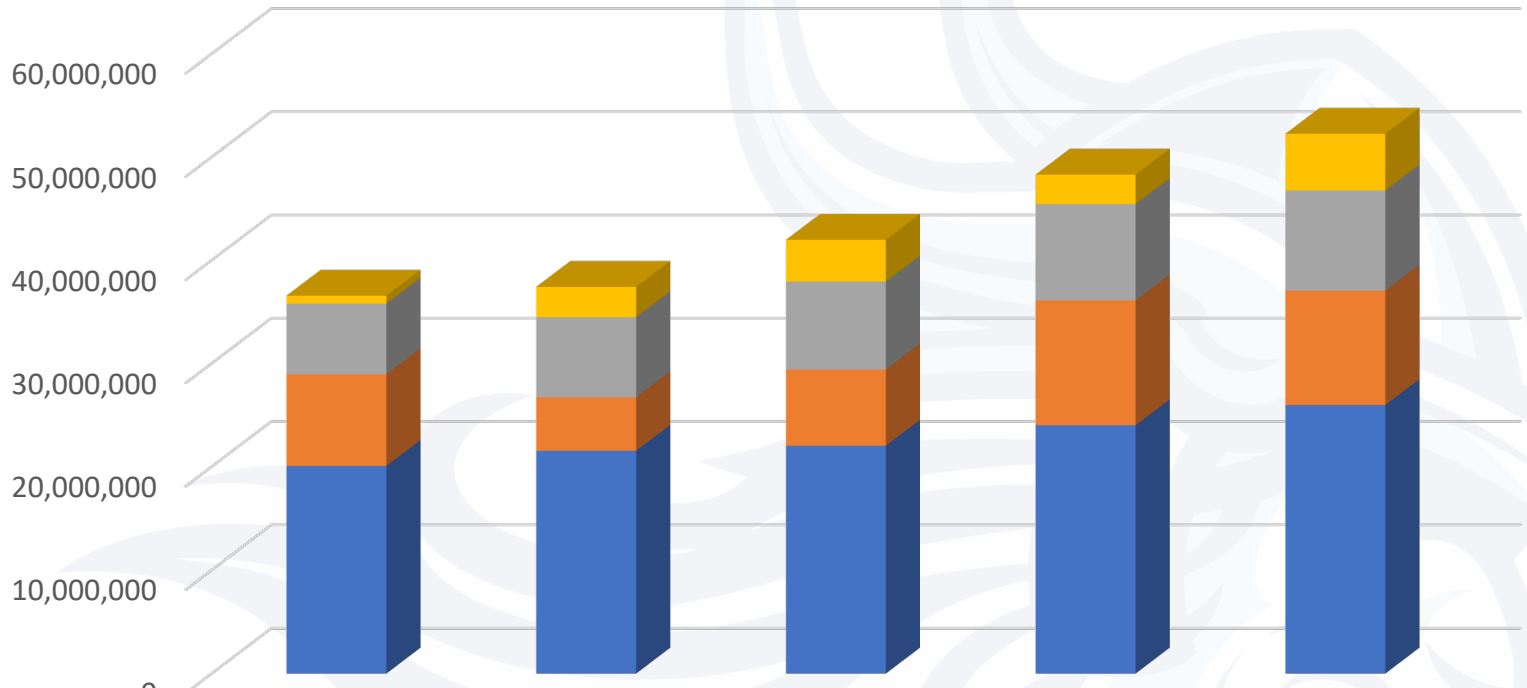
History of Operating Revenues

(Restated dual enrollment fees due to GASB 103)



	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual
Other	956,955	939,749	2,381,854	1,949,303	2,157,663
Tuition and Fees	11,504,643	10,980,109	11,030,604	12,371,133	13,480,418
State Support	24,925,780	25,512,452	27,323,937	36,923,087	40,326,586

History of Operating Expenses



	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	2023-2024 Actual	2024-2025 Actual
■ Furn/Equip/Transfers	781,163	2,934,976	4,038,206	2,855,611	5,485,184
■ Operating Expenses	6,834,439	7,758,532	8,523,201	9,329,172	9,710,275
■ Benefits	8,879,304	5,185,198	7,377,261	12,100,341	11,086,433
■ Salaries	20,065,233	21,534,835	22,028,932	24,004,998	25,966,713

Major Budget Assumptions

as of 5/11/26

- State general appropriations remains flat.
- Student FTE up from 25-26 projection of 4,871 to 5,344 in 26-27.
- Same PIPELINE funding and expenditures as current year of \$1.82 million. Temporary shift of \$1.1MM of those funds to be used for qualifying salaries as opposed to operating or capital expenditures.
- Across-the-board salary increase of 3.0% with \$1,500 minimum to all employees. Approximate cost is \$839K.
- A net of 6 new employee positions added. Approximate cost is \$260K.
- A 10.0% increase for State Group Health Insurance Premiums. Up approximately \$309K in 26-27 plus \$357K for increase not budgeted in 25-26 due to delay in State budget passing .

Proposed Operating Fund Revenue Budget

	FY 25-26 Current Budget	Proposed FY 26-27 Budget	Amount Change	Percent Change
STUDENT FEES:				
Resident Tuition	\$ 10,510,277	\$ 10,990,505	\$ 480,228	4.57%
Non-Resident Tuition	646,436	675,038	28,602	4.42%
Other Fees	2,305,818	2,570,901	265,083	11.50%
TOTAL STUDENT FEES	13,462,531	14,236,444	773,913	5.75%
STATE SUPPORT:				
College Program Fund	31,628,449	31,628,449	-	0.00%
Lottery Funds	4,348,523	4,348,523	-	0.00%
Performance Funding	345,619	345,619	-	0.00%
Subtotal-State Approp.	36,322,591	36,322,591	-	0.00%
Other	2,108,767	2,108,767	-	0.00%
TOTAL STATE SUPPORT	38,431,358	38,431,358	-	0.00%
OTHER REVENUES:				
Interest Earnings	1,334,300	1,175,000	(159,300)	-11.94%
Sales & Services	19,000	19,000	-	0.00%
Transfers In	209,000	200,000	(9,000)	-4.31%
Miscellaneous	51,500	53,700	2,200	4.27%
TOTAL OTHER	1,613,800	1,447,700	(166,100)	-10.29%
Grand Total Revenues	\$ 53,507,689	\$ 54,115,502	\$ 607,813	1.14%

Proposed Operating Fund Expense Budget

	FY 25-26 Current Budget	Proposed FY 26-27 Budget	Amount Change	Percent Change
Salaries and Benefits	39,489,037	41,879,742	2,390,705	6.1%
Operating Expenses	11,118,981	11,058,743	(60,238)	-0.5%
Capital Outlay	3,036,877	1,100,379	(1,936,498)	-63.8%
Transfers to Other Funds	7,350,000	-	(7,350,000)	-100.0%
Total Expenditures	60,994,895	54,038,864	(6,956,031)	-11.4%

Proposed Operating Fund Budget

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Revenue	\$ 53,507,689	\$ 54,115,502	\$ 607,813	1.1%
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Capital Outlay	3,036,877	1,100,379	(1,936,498)	-63.8%
Transfers to Other Funds	7,350,000	-	(7,350,000)	-100.0%
Total Expenditures	60,994,895	54,038,864	(6,956,031)	-11.4%
Net Operating Surplus (Deficit)	\$ (7,487,206)	\$ 76,638	\$ 7,563,844	-101.0%

Plant/Capital Funds Revenue

		Estimated	Proposed	
		Balance	Revenues	
		Forward	&	Total
		From	Allocations	Budget
		2025-2026	FY 2026-27	FY 2026-27
Source of Funds:				
PECO, SOTD & Other State Funds:				
	State Deferred Maintenance (HEERF)	\$ 1,067	\$ -	\$ 1,067
	25/26 Renovation, Classroom Building and Workforce Training Center Addition	19,246,549	9,386,963	28,633,512
	Sub-total	\$ 19,247,616	\$ 9,386,963	\$ 28,634,579
Student Fees:				
	Capital Improvement Fees	\$ 2,486,758	\$ 1,300,000	\$ 3,786,758
	Sub-total	\$ 2,486,758	\$ 1,300,000	\$ 3,786,758
Other Sources:				
	State License Tag Allocations (CO & DS)	\$ 736,038	\$ 140,000	\$ 876,038
	Other Income	57,875	1,000	58,875
	College Funds: Rem/Add FloArts Bldg. (F1/F7 Transfer)	4,543,389	1,000,000	5,543,389
	College Funds: Deferred Maintenance (F1/F7 Transfer)	2,954,434	500,000	3,454,434
	Sub-total	\$ 8,291,735	\$ 1,641,000	\$ 9,932,735
Total Resources Available		\$ 30,026,110	\$ 12,327,963	\$ 42,354,073

Plant/Capital Funds Expenditures

Expenditure of Funds:			
1	College-wide Academic & Student Technology		\$ 391,008
2	St. Augustine-Building V Addition & Renovation		23,780
3	College-wide Academic/Student Building Capital Needs		17,010
4	College-wide Furniture & Equipment (excludes construction projects)		3,761
5	College-wide General Maintenance & Repairs		2,717,966
6	Palatka-Building A Renovation		2,250
7	College-wide Infrastructure and Site Improvements		234,958
8	State-Deferred Maintenance Projects		1,067
9	24/25 Renovation, Classroom Building and Workforce Training Center Addition		28,634,579
10	PAC Remodel/Addition to FloArts Building		5,781,479
11	PAC Miscellaneous (Beautification) Maintenance Projects		475,450
12	Contingency and Unallocated Budgets		4,070,765
	Total Expenditure Budget		\$ 42,354,073



Questions?