

ST. JOHNS RIVER STATE COLLEGE
DISTRICT BOARD OF TRUSTEES
BOARD BUDGET WORKSHOP MINUTES
May 13, 2026

MEMBERS PRESENT:

Mr. Rich Komando, Chairperson
Mr. Nick Primrose, Vice Chair
Mr. Wendell Davis
Mr. Jud Sapp
Ms. Chereese Stewart (via Zoom)
Mr. Cyrus Zomorodian

OTHERS PRESENT:

Joe H. Pickens, J.D., Executive Secretary
Charlie Douglas, J.D., Board Attorney

The workshop was held at the Palatka Campus in the Board Room. Chairperson Komando called the workshop to order at 1:00 p.m.

Vice President for Finance/CFO Randy Peterson began by overviewing the budget process and the FY 26-27 Budget Timeline.

Mr. Peterson discussed the Legislative budget impacts for SJR State College. President Pickens expounded on several items. Next, Mr. Peterson discussed the history of State operating support.

Mr. Peterson overviewed fundable FTE, tuition and fees revenue, and the history of operating revenues. He overviewed the history of operating expenses.

Mr. Peterson discussed major budget assumptions. Next, he discussed the proposed operating fund revenue and expense budgets, as well as the proposed operating fund budget.

Mr. Peterson overviewed the plant/capital funds revenue and expenditures.

The Workshop was adjourned at 1:55 p.m.